



**Table 2. Remodeling Market Index (RMI)
Regional RMIs
(Not Seasonally Adjusted)**

	NATIONAL				REGIONAL															
	National	Current Market Conditions	Future Market Indicators	Current Market vs. 3 Months Ago	Northeast				Midwest				South				West			
					RMI	Current Market Conditions	Future Market Indicators	Current Market vs. 3 Months Ago	RMI	Current Market Conditions	Future Market Indicators	Current Market vs. 3 Months Ago	RMI	Current Market Conditions	Future Market Indicators	Current Market vs. 3 Months Ago	RMI	Current Market Conditions	Future Market Indicators	Current Market vs. 3 Months Ago
1st Quarter 2020	48	58	39	24	58	67	50	32	47	58	35	23	45	55	35	21	50	58	43	28
2nd Quarter 2020	73	77	70	66	75	77	72	74	75	76	73	72	73	76	70	64	72	79	66	60

The overall RMI and its subcomponents are measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

A separate index is created to measure the last component: *How does the overall market for remodeling in the area where you operate compare to three months ago?* The index is measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is better and worse compared to the previous quarter.

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Based on 274 responses (07/14/20)

