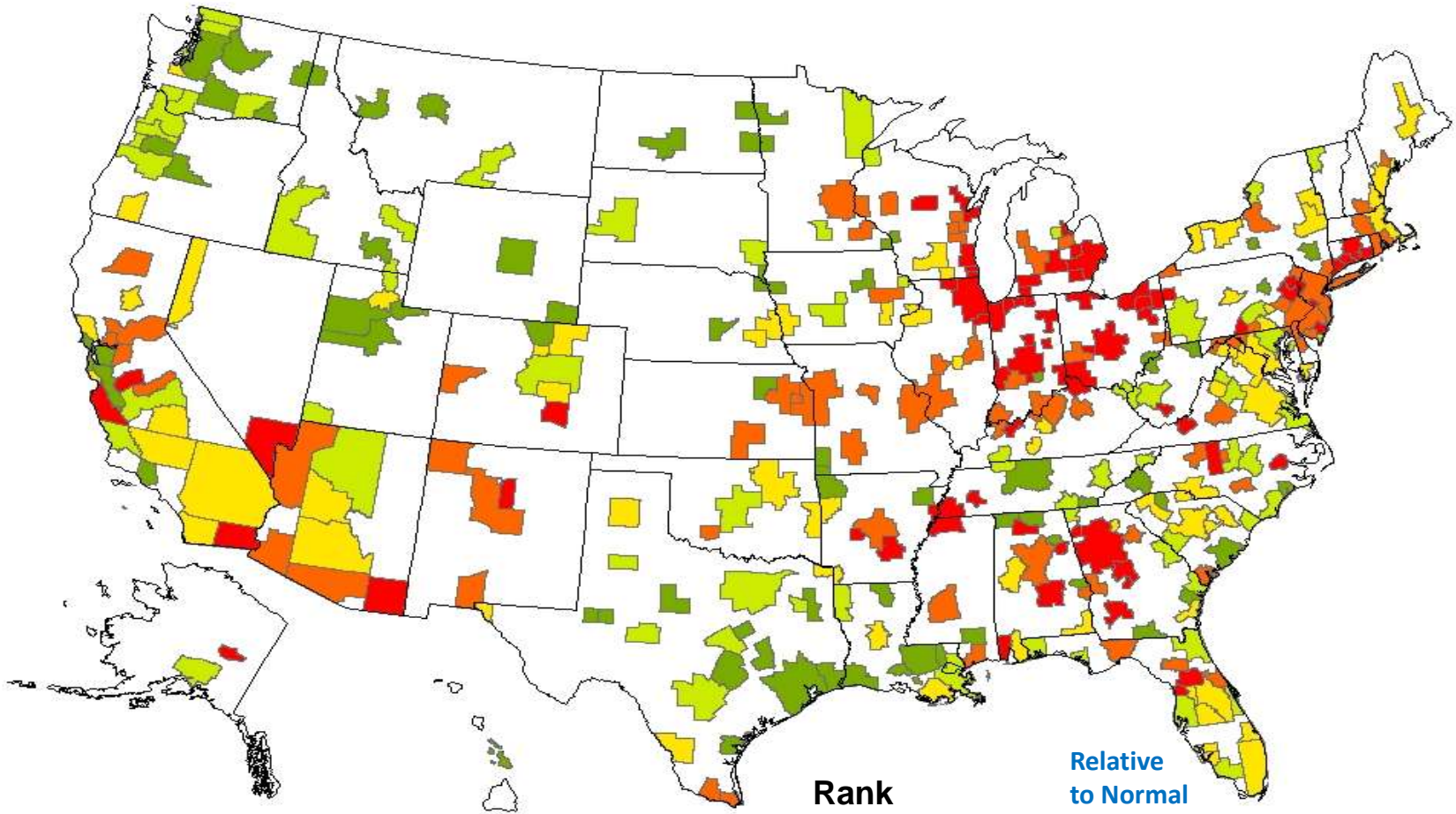


NAHB/First American Leading Markets Index (LMI)

4th Quarter 2017



Rank

- Bottom 20%
- 20% to 40%
- 40% to 60%
- 60% to 80%
- Top 20%

Relative to Normal

- < 90%
- 90% - 99%
- 99% - 106%
- 106% - 119%
- 119% <