

Resolution No. 1

Date: September 25, 1998

City: Seattle, Washington

NAHB Resolution

Title: Reduce the National Debt  
Original Sponsor: Wisconsin Builders Association [**Neil Haselwander-Area VP**]

WHEREAS, the National Association of Home Builders (NAHB) has long supported prudent fiscal management of the federal government, including elimination of the federal budget deficit;

WHEREAS, the federal government is expected to end Fiscal Year 1998 (Sept. 30, 1998) with a budget surplus for the first time in decades;

WHEREAS, the national debt exceeds \$5.5 trillion;

WHEREAS, this debt represents a financial burden that we should not pass on to our children;

WHEREAS, the national debt and federal deficit spending exert upward pressure on interest rates; and

WHEREAS, reduced interest will lead to greater homeownership opportunities,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders encourage Congress to reduce the national debt.

Board of Directors Action:  
Joint Executive/Resolutions Committee Action:  
Resolutions Committee Action:

Approved  
Recommends Approval  
Recommends Approval