

Resolution No. 8

Date: January 19, 1989

City: Atlanta, Georgia

NAHB Resolution

Title: Interest Rates and Monetary Policy
Original Sponsor: Interest Rates and Capital Markets Subcommittee/Standing Committee on Mortgage Finance

WHEREAS, housing all Americans and the availability of affordable housing to all Americans are essential to the social fabric of America;

WHEREAS, low and stable interest rates are critical to home buyers to afford housing and to the home building industry to produce decent, affordable housing; and

WHEREAS, the Federal Reserve's monetary policy has a profound effect on the level and stability of interest rates,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders urge the Federal Reserve Board to conduct monetary policy that will produce low and stable interest rates.

Board of Directors Action:
Joint Executive/Resolutions Committee Action:
Resolutions Committee Action:
Standing Committee on Mortgage Finance Action:
Interest Rates and Capital Markets Subcommittee Action:

Approved
Recommends Approval
Recommends Approval
Recommends Approval
Recommends Approval