



Table 1.
Remodeling Market Index (RMI)
National RMI with Components and Subcomponents
(Seasonally Adjusted)

	2010				2011				2012				2013				2014				2015				2016				2017				2018				2019
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
RMI	45	42	42	43	48	45	43	48	47	45	50	55	49	55	57	57	53	56	57	60	57	59	57	58	54	53	57	53	58	55	57	60	57	58	58	57	54
CURRENT MARKET CONDITIONS	46	44	45	45	47	47	45	50	49	46	52	54	50	54	58	56	53	56	57	60	58	59	56	56	55	54	56	53	58	55	56	60	58	57	58	57	53
Major Additions & Alterations*	39	36	40	38	42	40	37	44	44	42	49	51	48	51	55	54	49	54	56	57	54	57	52	54	55	52	54	53	57	54	53	60	56	55	56	56	49
Owner-occupied	45	42	45	46	48	45	43	49	49	48	55	57	52	59	64	59	57	60	61	64	60	63	59	62	63	58	59	60	62	61	61	63	60	63	62	59	54
Rental properties	25	23	30	20	27	29	27	32	29	31	38	38	39	33	38	42	32	40	47	41	39	43	37	37	36	40	42	40	43	40	38	53	48	36	42	51	37
Minor Additions & Alterations*	46	43	44	45	48	46	45	51	52	47	51	53	50	55	58	57	53	56	58	61	56	61	57	56	54	53	56	52	59	53	56	59	60	58	57	56	55
Owner-occupied	53	49	48	53	55	52	51	59	58	53	57	58	55	61	64	61	60	60	64	65	61	66	63	64	59	57	62	59	63	58	59	64	64	64	63	58	58
Rental properties	27	29	35	28	31	35	31	35	37	34	36	45	36	40	44	50	36	44	46	51	45	50	45	40	42	45	43	36	49	42	48	49	48	45	44	54	47
Maintenance and Repair	54	52	51	50	53	54	52	55	51	50	56	56	54	57	59	57	59	58	57	60	64	60	58	58	56	56	59	54	60	57	58	61	57	59	60	59	56
Owner-occupied	59	56	55	56	58	57	56	58	52	52	60	58	56	59	61	60	63	63	60	62	64	63	61	60	59	59	63	59	62	58	59	65	59	63	62	60	59
Rental properties	43	42	43	39	41	46	43	49	47	47	45	52	49	52	53	49	50	48	52	57	64	51	54	55	48	50	52	45	54	55	54	55	52	50	52	63	50
FUTURE MARKET INDICATORS	44	40	39	41	48	44	41	46	44	44	49	56	48	56	56	58	52	56	58	60	55	58	58	59	53	53	58	52	58	55	58	59	55	59	59	56	54
Calls for Bids	44	42	40	41	47	46	41	46	47	44	48	59	50	56	56	59	52	57	57	59	55	60	57	58	51	53	59	49	59	56	58	56	57	55	57	57	54
Owner-occupied	52	49	45	49	55	51	47	52	52	49	55	65	55	64	63	65	58	62	64	64	59	66	64	63	57	58	64	57	64	61	62	61	62	61	62	59	60
Rental properties	27	26	31	25	30	32	29	33	35	35	34	48	38	40	41	49	38	44	43	46	45	46	42	47	39	43	47	31	48	44	46	46	48	42	46	51	41
Amount of Work Committed for Next 3 Months	39	35	36	37	42	42	38	42	42	43	46	49	46	52	52	54	50	55	56	57	54	55	55	57	52	53	55	50	58	53	56	58	54	56	59	52	54
Owner-occupied	45	41	40	43	50	48	42	47	47	49	51	56	51	59	59	59	57	62	63	64	59	61	62	64	58	57	60	56	64	59	63	63	59	62	64	55	62
Rental properties	26	22	28	25	27	27	28	31	31	32	35	36	35	36	37	42	35	40	41	43	42	43	41	42	38	42	44	36	43	41	40	47	42	44	47	47	39
Backlog of Remodeling Jobs	45	38	37	43	50	46	43	47	43	46	50	56	47	58	60	59	55	56	59	61	58	58	60	61	58	53	58	55	62	58	60	66	57	66	62	59	54
Appointments for Proposals	48	44	42	43	52	44	43	50	45	43	51	61	49	58	55	59	52	57	57	61	55	61	58	60	52	52	58	54	54	55	59	57	54	61	59	55	55

* Major Additions and Alterations are jobs valued at \$25,000 or more; Minor Additions and Alterations are less than \$25,000.

Each RMI component & subcomponent is measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity higher and lower than the previous quarter.

The overall RMI is the average of two major component indices: CURRENT MARKET CONDITIONS and FUTURE MARKET INDICATORS.

The CURRENT MARKET CONDITIONS index is a weighted average of 3 components: .3 × Major Additions & Alterations + .4 × Minor Additions & Alterations + .3 × Maintenance & Repair.

The FUTURE MARKET INDICATORS index is the average of 4 components: Calls for Bids, Amount of Work Committed for Next 3 Months, Backlog of Remodeling Jobs, and Appointments for Proposals.

Where indicated, components are weighted averages of owner-occupied and rental subcomponents, with weights based on the historical shares of remodeling activity in these two property categories.

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Based on 180 responses (01/11/19)



Table 1 (History-2001 through 2009).
Remodeling Market Index (RMI)
National RMI with Components and Subcomponents
(Seasonally Adjusted)

	2001				2002				2003				2004				2005				2006				2007				2008				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<u>RMI</u>	54	53	44	50	51	49	49	47	46	51	55	56	57	51	52	52	53	53	51	47	49	45	46	47	47	45	44	40	40	41	32	22	33	37	41	42
CURRENT MARKET CONDITIONS	54	52	46	49	51	50	50	47	45	51	54	55	57	51	52	51	53	52	51	47	48	46	47	49	47	45	45	41	43	42	34	25	36	39	41	44
Major Additions & Alterations*	50	49	42	44	47	46	49	42	40	47	51	56	55	47	49	50	50	50	49	44	46	41	44	44	44	40	39	36	36	36	24	16	25	29	34	37
Owner-occupied	55	56	44	50	54	52	53	49	47	55	59	63	62	55	55	58	56	56	55	48	52	46	51	49	49	45	46	42	41	42	25	17	29	35	40	43
Rental properties	40	35	30	32	34	36	34	27	25	33	27	40	42	36	30	34	40	42	33	37	32	31	27	33	33	30	25	22	27	23	20	14	17	16	21	24
Minor Additions & Alterations*	53	50	46	51	51	50	49	47	45	51	55	55	57	52	52	50	53	53	49	46	48	45	46	48	46	45	46	39	43	40	35	23	35	38	42	44
Owner-occupied	56	56	49	57	58	55	54	54	51	57	62	60	63	58	57	55	56	57	55	49	54	49	52	53	52	50	52	44	49	46	38	25	40	46	47	53
Rental properties	40	37	38	38	38	39	37	34	33	37	37	44	47	39	37	41	48	43	35	39	35	37	32	38	34	31	32	27	32	27	25	18	24	23	29	26
Maintenance and Repair	59	57	51	52	54	53	53	52	49	53	56	55	58	52	55	52	56	54	55	50	50	51	51	54	50	51	50	49	48	51	44	36	47	50	48	51
Owner-occupied	60	59	55	53	57	56	57	53	51	58	54	61	60	54	58	50	55	55	59	49	55	52	55	53	53	55	52	52	51	56	47	40	52	56	52	58
Rental properties	55	56	45	46	47	49	47	46	45	46	51	53	53	50	51	53	56	53	46	47	43	50	42	49	45	44	43	42	42	43	38	27	36	38	37	37
FUTURE MARKET INDICATORS	54	54	42	51	50	49	48	46	46	51	55	57	58	52	52	54	54	53	52	48	49	44	45	46	47	44	43	38	38	39	29	19	30	35	40	40
Calls for Bids	50	52	38	48	47	45	46	42	44	48	51	54	56	50	47	50	52	50	45	44	45	40	42	45	45	41	41	37	36	37	28	19	31	35	43	42
Owner-occupied	54	58	40	54	53	51	51	48	49	55	58	60	62	55	53	58	56	54	52	45	51	45	48	51	50	47	47	40	40	40	30	20	36	42	49	49
Rental properties	43	40	34	35	34	33	34	30	31	34	37	41	42	39	32	32	42	41	30	39	30	28	28	29	34	28	27	31	28	28	24	15	20	21	31	26
Amount of Work Committed for Next 3 Months	53	52	41	47	48	47	45	45	43	49	53	54	56	52	50	49	52	54	50	49	47	43	42	44	44	42	39	39	36	36	28	20	26	29	35	33
Owner-occupied	58	59	46	52	54	53	50	51	49	55	61	62	64	60	57	55	57	58	59	55	55	49	49	51	49	49	46	44	41	41	31	21	29	35	40	38
Rental properties	40	38	30	35	36	33	34	31	29	35	36	37	40	35	34	35	40	45	32	36	30	29	27	30	33	29	23	30	25	26	22	17	19	18	25	22
Backlog of Remodeling Jobs	59	56	47	51	54	53	51	50	48	54	59	61	61	55	58	56	57	56	61	52	53	47	50	46	48	47	45	40	41	42	30	18	29	34	37	42
Appointments for Proposals	52	56	43	56	52	51	51	47	51	54	56	58	58	53	54	61	54	52	50	45	50	45	46	50	48	47	46	36	41	40	31	19	35	40	43	45