

ORIGINAL FULL RESOLUTION MISSING FROM HARD COPY RECORDS

Resolution No. 1

Date: May 20, 1984

City: Washington, DC

NAHB Resolution

Title: Support for State Action on a Constitutional Amendment to Balance the Budget
Original Sponsor: Standing Committee on Federal Governmental Affairs

From the Policy Handbook:

Reaffirmed the association's policy of urging the Congress to enact legislation immediately that would lead to the ratification of an amendment to the Constitution of the United States requiring a balanced federal budget. The Board also urged the Congress, in the meantime, to enact a "balanced budget" statute. The Board said that the failure of the Congress to balance the federal budget has led to growing deficits that have "resulted in escalated interest rates to the detriment of prospective homeowners throughout the nation."