

**FOR IMMEDIATE RELEASE**  
**CONTACT: Stephanie Pagan**  
**202-266-8254**  
**spagan@nahb.org**  
**www.nahb.org**

### **Remodeling Market Sentiment Remains Stable in Third Quarter Despite Headwinds**

**WASHINGTON, Oct. 8** – The National Association of Home Builders (NAHB) released the NAHB Remodeling Market Index (RMI) for the third quarter, posting a reading of 62—up one point compared to the previous quarter.

The RMI survey asks remodelers to rate five components of the remodeling market as "good," "fair" or "poor." Each question is measured on a scale from 0 to 100, where an index number above 50 indicates that a higher share view conditions as good than poor. The results of the RMI are seasonally adjusted.

The Current Conditions Index is an average of three components: the current market for large remodeling projects, moderately-sized projects and small projects. The Future Indicators Index is an average of two components: the current rate at which leads and inquiries are coming in and the current backlog of remodeling projects. The overall RMI is calculated by averaging the Current Conditions Index and the Future Indicators Index. Any number over 50 indicates that more remodelers view remodeling market conditions as good than poor.

“Remodeler sentiment remained stable in the third quarter, although remodelers in certain parts of the country continue to report issues with high material costs and finding enough labor to finish projects on time,” said NAHB Remodelers Chair Elliott Pike, a remodeler from Homewood, Ala. “Remodelers also report that economic uncertainty is making some potential customers hesitant to move forward with projects.”

“The third quarter reading of 62 for the RMI is consistent with NAHB’s projection for remodeling activity to remain stable in 2026 and grow slightly in 2027,” said NAHB Chief Economist Robert Dietz. “Labor shortages, exacerbated by immigration enforcement and competition from data center construction, are extending the time it takes to complete projects. Nevertheless, remodeling is gaining share in the overall construction market, as it is somewhat less sensitive than new construction to the current elevated interest rates.”

The Current Conditions Index averaged 70 for the third quarter in a row. All three components remained well above 50 in positive territory: the component measuring large remodeling projects (\$50,000 or more) increased two points to 66, the component measuring moderate remodeling projects (at least \$20,000 but less than \$50,000) fell two points to 71, and the component measuring small-sized remodeling projects (under \$20,000) inched down one point to 73.

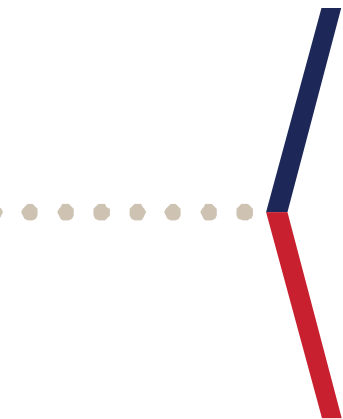
The Future Indicators Index averaged 54, up two points compared to the previous quarter. The component measuring the current rate at which leads and inquiries are coming in rose two points to 53, and the component measuring the backlog of remodeling jobs increased two points to 56.

For the full RMI tables, please visit [nahb.org/rmi](http://nahb.org/rmi).

#####

ABOUT NAHB REMODELERS: NAHB Remodelers is America's home for professional remodelers, representing the more than 53,000 members of the National Association of Home Builders (NAHB) who are involved in the remodeling industry. Founded in 1982, the organization provides information, education and designation programs to improve the business and construction expertise of its members and to enhance the professional image of the industry. Its membership incorporates nearly 100 local councils across the nation.

ABOUT NAHB: The National Association of Home Builders is a Washington-based trade association representing more than 140,000 members involved in home building, remodeling, multifamily construction, property management, subcontracting, design, housing finance, building product manufacturing and other aspects of residential and light commercial construction. NAHB is affiliated with 700 state and local home builders associations around the country. NAHB's builder members will construct about 80% of the new housing units projected for this year.



# NAHB Remodeling Market Index

Third Quarter 2026

**Economics & Housing Policy Group**

**Table 1.**  
**NAHB Remodeling Market Index (RMI)**  
**National Index, Components & Subcomponents**  
(Seasonally Adjusted)

|                                                                                                                                       | 2023 |    | 2024 |    |    |    | 2025 |    |    |    | 2026 |    |    |
|---------------------------------------------------------------------------------------------------------------------------------------|------|----|------|----|----|----|------|----|----|----|------|----|----|
|                                                                                                                                       | Q3   | Q4 | Q1   | Q2 | Q3 | Q4 | Q1   | Q2 | Q3 | Q4 | Q1   | Q2 | Q3 |
| <u><b>NAHB RMI</b></u>                                                                                                                | 65   | 67 | 66   | 65 | 63 | 68 | 63   | 59 | 60 | 64 | 62   | 61 | 62 |
| <u><b>Current Conditions Index</b></u>                                                                                                | 72   | 74 | 74   | 73 | 72 | 75 | 71   | 66 | 68 | 71 | 70   | 70 | 70 |
| The current market for large remodeling projects (\$50,000 or more) in the area where you operate.                                    | 67   | 70 | 70   | 70 | 67 | 75 | 64   | 62 | 64 | 69 | 67   | 64 | 66 |
| The current market for moderately-sized remodeling projects (at least \$20,000 but less than \$50,000) in the area where you operate. | 73   | 75 | 74   | 74 | 71 | 73 | 72   | 66 | 70 | 71 | 69   | 73 | 71 |
| The current market for small remodeling projects (under \$20,000) in the area where you operate.                                      | 76   | 78 | 77   | 75 | 77 | 76 | 76   | 70 | 71 | 73 | 74   | 74 | 73 |
| <u><b>Future Indicators Index</b></u>                                                                                                 | 57   | 59 | 59   | 58 | 55 | 61 | 55   | 51 | 52 | 56 | 54   | 52 | 54 |
| The current rate at which your leads and inquiries are coming in.                                                                     | 56   | 56 | 57   | 55 | 53 | 62 | 51   | 51 | 49 | 54 | 53   | 51 | 53 |
| Your current backlog of remodeling projects.                                                                                          | 59   | 62 | 61   | 60 | 57 | 59 | 58   | 52 | 56 | 58 | 55   | 54 | 56 |

The overall RMI and its subcomponents are measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q3 2026 Results based on 242 responses

**Table 2. NAHB Remodeling Market Index (RMI)**

**Regional Indices**

|                  | NATIONAL<br>(Seasonally Adjusted) |                                 |                                | REGIONAL<br>(Seasonally Adjusted) |                                 |                                |         |                                 |                                |       |                                 |                                |      |                                 |                                |
|------------------|-----------------------------------|---------------------------------|--------------------------------|-----------------------------------|---------------------------------|--------------------------------|---------|---------------------------------|--------------------------------|-------|---------------------------------|--------------------------------|------|---------------------------------|--------------------------------|
|                  | RMI                               | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | Northeast                         |                                 |                                | Midwest |                                 |                                | South |                                 |                                | West |                                 |                                |
|                  |                                   |                                 |                                | RMI                               | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI     | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI   | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI  | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators |
| 1st Quarter 2020 | 47                                | 56                              | 37                             | 60                                | 69                              | 50                             | 47      | 59                              | 34                             | 43    | 53                              | 32                             | 49   | 55                              | 42                             |
| 2nd Quarter 2020 | 73                                | 77                              | 68                             | 75                                | 77                              | 74                             | 72      | 74                              | 70                             | 73    | 77                              | 69                             | 72   | 81                              | 63                             |
| 3rd Quarter 2020 | 81                                | 86                              | 77                             | 77                                | 81                              | 73                             | 84      | 86                              | 82                             | 78    | 84                              | 73                             | 83   | 88                              | 78                             |
| 4th Quarter 2020 | 82                                | 87                              | 78                             | 79                                | 83                              | 76                             | 85      | 88                              | 83                             | 80    | 85                              | 74                             | 88   | 94                              | 81                             |
| 1st Quarter 2021 | 83                                | 87                              | 80                             | 78                                | 84                              | 73                             | 88      | 90                              | 85                             | 82    | 86                              | 78                             | 87   | 88                              | 86                             |
| 2nd Quarter 2021 | 86                                | 91                              | 82                             | 77                                | 84                              | 71                             | 88      | 92                              | 84                             | 88    | 93                              | 83                             | 85   | 92                              | 79                             |
| 3rd Quarter 2021 | 87                                | 90                              | 83                             | 77                                | 80                              | 73                             | 86      | 89                              | 83                             | 87    | 90                              | 84                             | 86   | 90                              | 81                             |
| 4th Quarter 2021 | 87                                | 91                              | 83                             | 80                                | 87                              | 72                             | 88      | 91                              | 84                             | 88    | 90                              | 86                             | 89   | 94                              | 85                             |
| 1st Quarter 2022 | 83                                | 87                              | 78                             | 81                                | 87                              | 75                             | 84      | 88                              | 79                             | 82    | 87                              | 77                             | 86   | 89                              | 84                             |
| 2nd Quarter 2022 | 77                                | 83                              | 70                             | 77                                | 79                              | 74                             | 79      | 84                              | 74                             | 76    | 83                              | 70                             | 75   | 84                              | 66                             |
| 3rd Quarter 2022 | 77                                | 83                              | 71                             | 79                                | 83                              | 75                             | 76      | 81                              | 71                             | 75    | 81                              | 69                             | 76   | 84                              | 68                             |
| 4th Quarter 2022 | 69                                | 77                              | 62                             | 58                                | 67                              | 50                             | 73      | 79                              | 67                             | 72    | 80                              | 64                             | 66   | 74                              | 58                             |
| 1st Quarter 2023 | 70                                | 75                              | 64                             | 70                                | 77                              | 62                             | 73      | 78                              | 69                             | 71    | 76                              | 66                             | 63   | 72                              | 55                             |
| 2nd Quarter 2023 | 68                                | 77                              | 60                             | 80                                | 83                              | 77                             | 70      | 77                              | 62                             | 68    | 76                              | 59                             | 63   | 75                              | 51                             |
| 3rd Quarter 2023 | 65                                | 72                              | 57                             | 61                                | 58                              | 63                             | 62      | 70                              | 53                             | 65    | 72                              | 59                             | 65   | 74                              | 56                             |
| 4th Quarter 2023 | 67                                | 74                              | 59                             | 66                                | 74                              | 59                             | 66      | 73                              | 59                             | 68    | 75                              | 61                             | 66   | 75                              | 57                             |

The overall RMI, and each of its components and subcomponents, is measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Table 2. NAHB Remodeling Market Index (RMI) - *Continued*

## Regional Indices

|                  | NATIONAL<br>(Seasonally Adjusted) |                                 |                                | REGIONAL<br>(Seasonally Adjusted) |                                 |                                |         |                                 |                                |       |                                 |                                |      |                                 |                                |
|------------------|-----------------------------------|---------------------------------|--------------------------------|-----------------------------------|---------------------------------|--------------------------------|---------|---------------------------------|--------------------------------|-------|---------------------------------|--------------------------------|------|---------------------------------|--------------------------------|
|                  | RMI                               | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | Northeast                         |                                 |                                | Midwest |                                 |                                | South |                                 |                                | West |                                 |                                |
|                  |                                   |                                 |                                | RMI                               | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI     | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI   | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators | RMI  | Current<br>Market<br>Conditions | Future<br>Market<br>Indicators |
| 1st Quarter 2024 | 66                                | 74                              | 59                             | 77                                | 82                              | 73                             | 70      | 78                              | 62                             | 63    | 71                              | 55                             | 61   | 69                              | 54                             |
| 2nd Quarter 2024 | 65                                | 73                              | 58                             | 68                                | 73                              | 63                             | 63      | 71                              | 55                             | 69    | 76                              | 62                             | 63   | 72                              | 55                             |
| 3rd Quarter 2024 | 63                                | 72                              | 55                             | 61                                | 73                              | 49                             | 64      | 70                              | 58                             | 67    | 76                              | 57                             | 58   | 65                              | 51                             |
| 4th Quarter 2024 | 68                                | 75                              | 61                             | 58                                | 63                              | 53                             | 67      | 72                              | 61                             | 71    | 80                              | 61                             | 65   | 73                              | 58                             |
| 1st Quarter 2025 | 63                                | 71                              | 55                             | 62                                | 67                              | 58                             | 67      | 76                              | 57                             | 61    | 70                              | 51                             | 62   | 69                              | 55                             |
| 2nd Quarter 2025 | 59                                | 66                              | 51                             | 65                                | 72                              | 59                             | 60      | 67                              | 54                             | 60    | 69                              | 50                             | 52   | 56                              | 48                             |
| 3rd Quarter 2025 | 60                                | 68                              | 52                             | 64                                | 70                              | 58                             | 68      | 72                              | 63                             | 59    | 69                              | 49                             | 53   | 60                              | 47                             |
| 4th Quarter 2025 | 64                                | 71                              | 56                             | 71                                | 73                              | 69                             | 68      | 76                              | 61                             | 65    | 74                              | 57                             | 52   | 57                              | 46                             |
| 1st Quarter 2026 | 62                                | 70                              | 54                             | 61                                | 69                              | 52                             | 70      | 76                              | 64                             | 62    | 72                              | 51                             | 54   | 58                              | 50                             |
| 2nd Quarter 2025 | 61                                | 70                              | 52                             | 72                                | 77                              | 66                             | 67      | 72                              | 61                             | 62    | 73                              | 52                             | 48   | 61                              | 35                             |
| 3rd Quarter 2026 | 62                                | 70                              | 54                             | 68                                | 76                              | 60                             | 64      | 71                              | 58                             | 61    | 70                              | 53                             | 56   | 63                              | 49                             |

The overall RMI, and each of its compnents and subcomponents, is measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

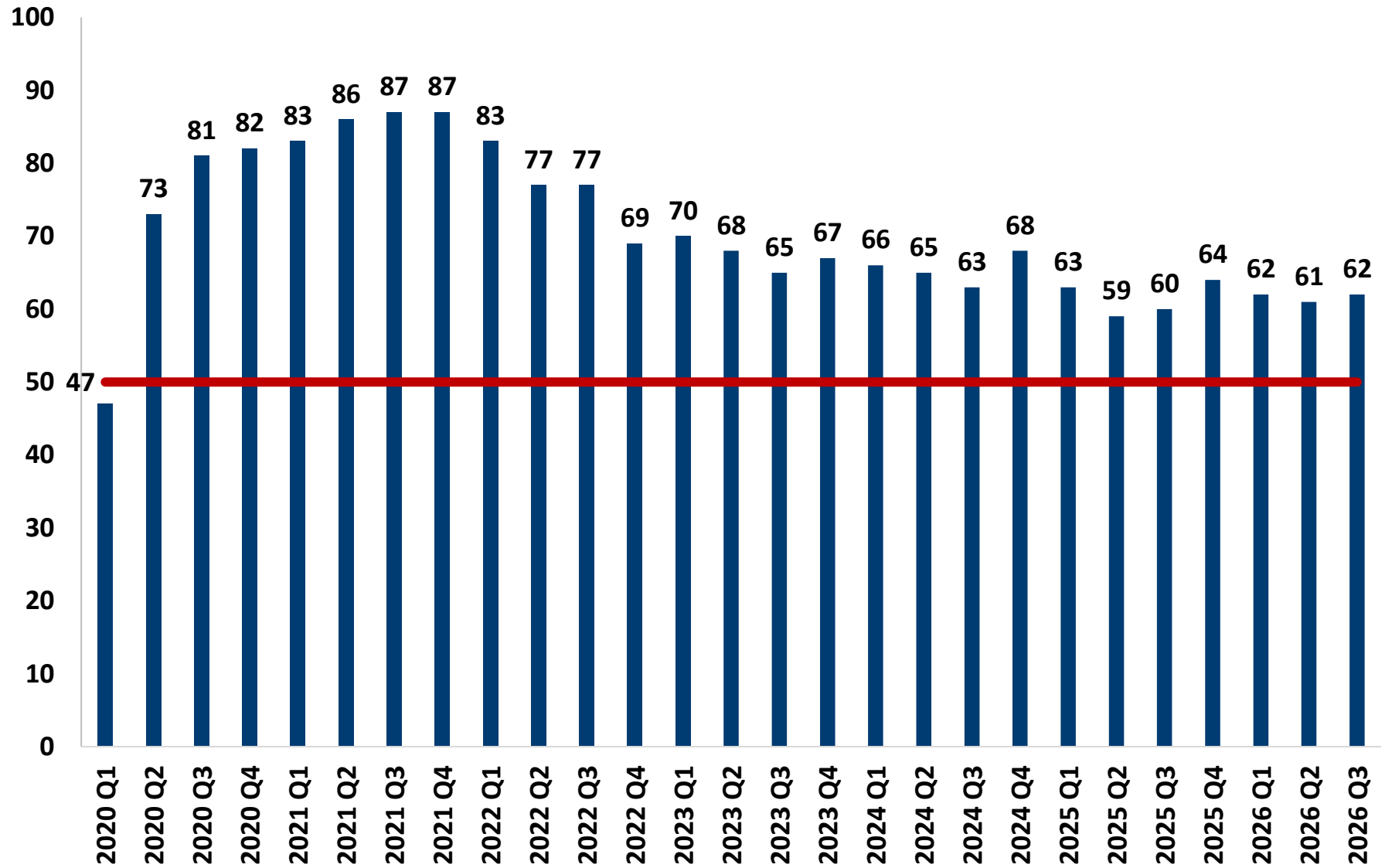
Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q3 2026 Results based on 242 responses

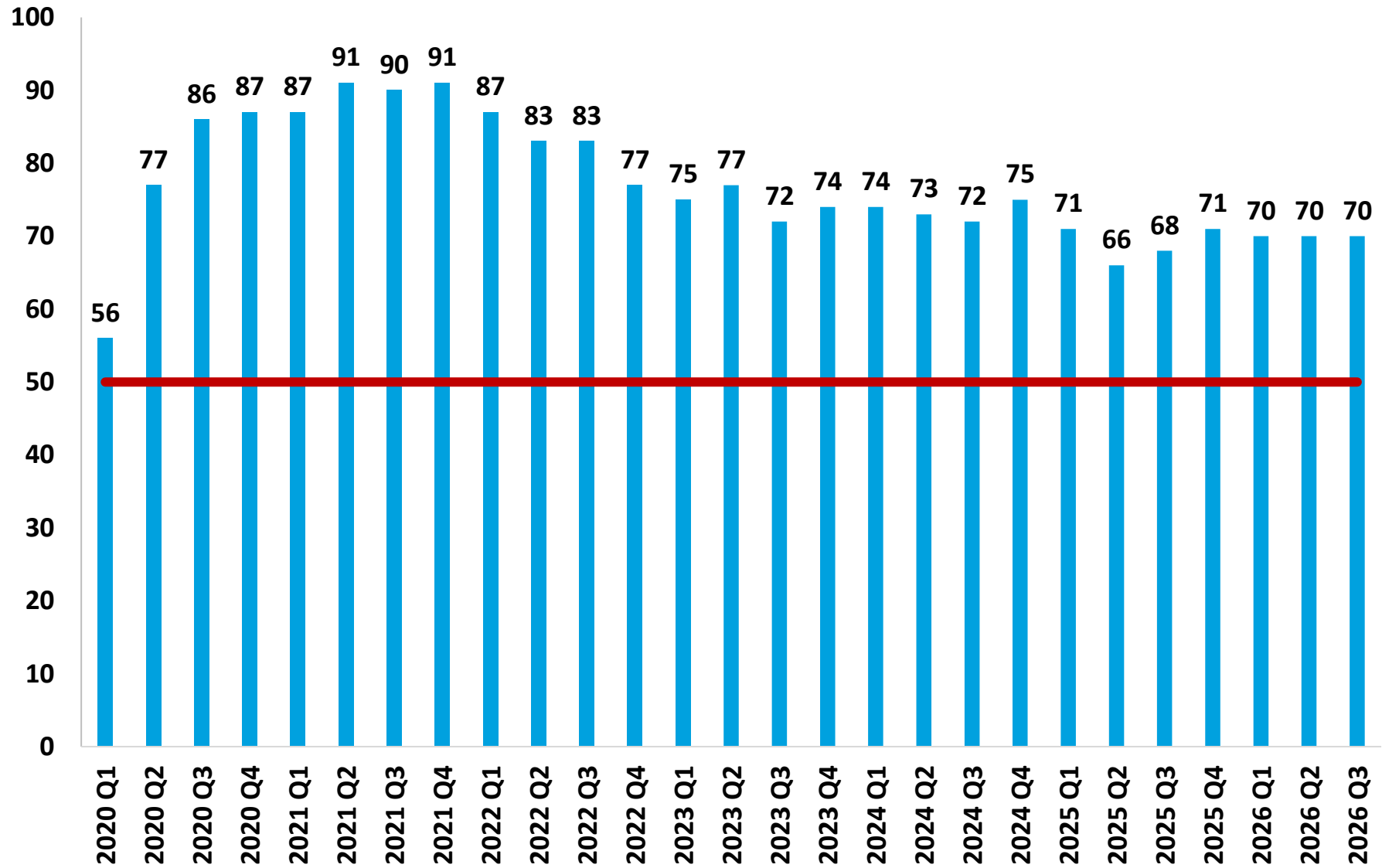
**Figure 1: NAHB Remodeling Market Index (RMI)**

**OVERALL RMI**

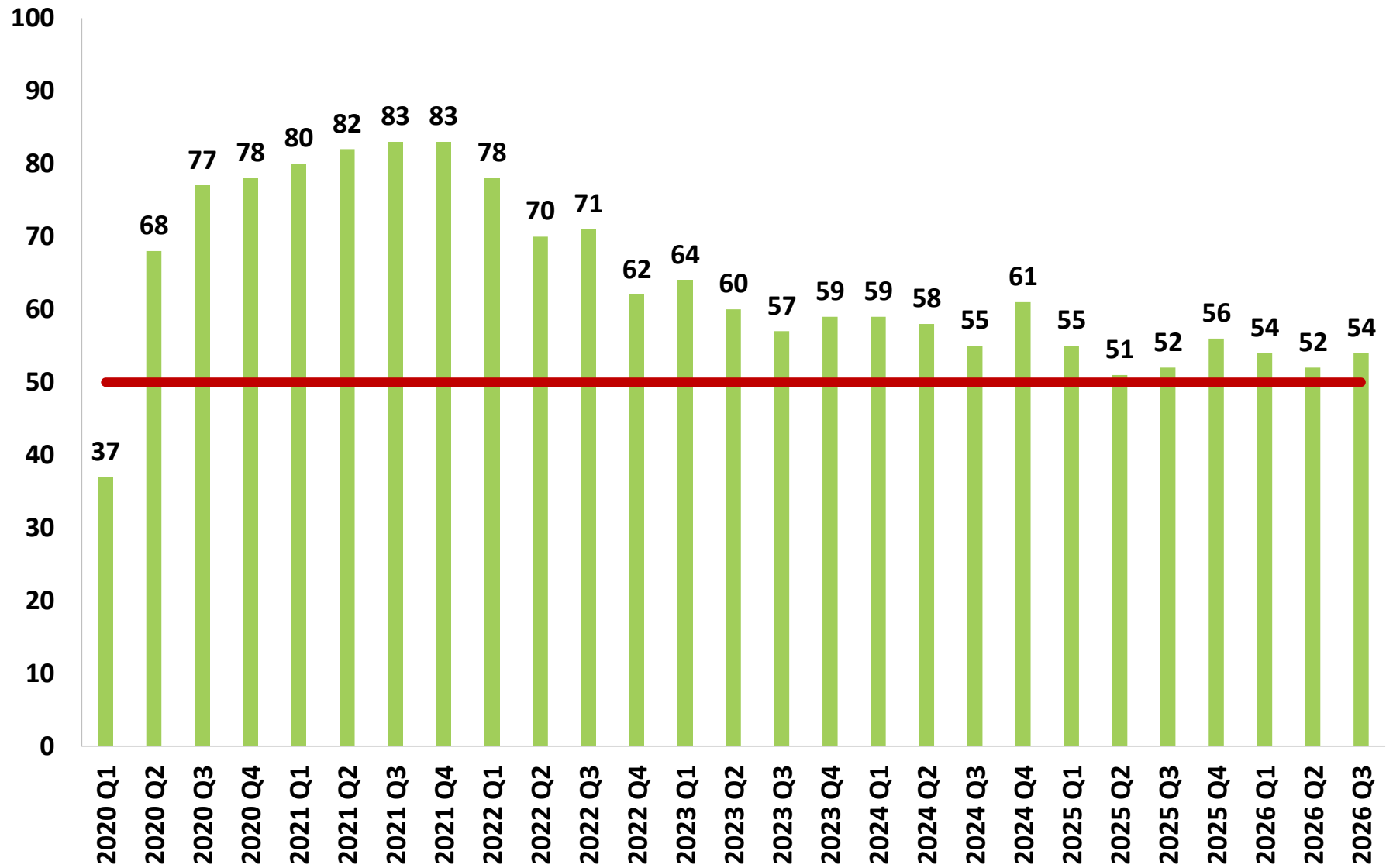
*(Seasonally Adjusted)*



**Figure 2: NAHB Remodeling Market Index (RMI)**  
**Current Conditions Index**  
*(Seasonally Adjusted)*



**Figure 3: NAHB Remodeling Market Index (RMI)**  
**Future Indicators Index**  
*(Seasonally Adjusted)*



# National Association of Home Builders

## Remodeling Market Index

### *Third Quarter 2026*

| PLEASE RATE EACH OF THE FOLLOWING:<br>(O.K. to leave a particular line blank if you don't have<br>sufficient knowledge about that part of the remodeling market) | Good                     | Fair                     | Poor                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|
| 1. The current market for <u>large</u> remodeling projects (\$50,000 or more) in the area where you operate.                                                     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. The current market for <u>moderately-sized</u> remodeling projects (at least \$20,000 but less than \$50,000) in the area where you operate.                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. The current market for <u>small</u> remodeling projects (under \$20,000) in the area where you operate.                                                       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. The current rate at which your <u>leads and inquiries</u> are coming in.                                                                                      | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Your current <u>backlog</u> of remodeling projects.                                                                                                           | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

6. *Additional comments about remodeling activity:*

---



---



---



---