

Table 1.
NAHB/Westlake Royal Remodeling Market Index (RMI)
National Index, Components & Subcomponents
(Seasonally Adjusted)

	2022			2023				2024				2025		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
NAHB/Westlake Royal RMI	77	77	69	70	68	65	67	66	65	63	68	63	59	60
Current Conditions Index	83	83	77	75	77	72	74	74	73	72	75	71	66	68
The current market for large remodeling projects (\$50,000 or more) in the area where you operate.	78	81	74	71	72	67	70	70	70	67	75	64	62	64
The current market for moderately-sized remodeling projects (at least \$20,000 but less than \$50,000) in the area where you operate.	84	83	78	78	77	73	75	74	74	71	73	72	66	70
The current market for small remodeling projects (under \$20,000) in the area where you operate.	86	84	79	77	81	76	78	77	75	77	76	76	70	71
Future Indicators Index	70	71	62	64	60	57	59	59	58	55	61	55	51	52
The current rate at which your leads and inquiries are coming in.	67	65	57	59	59	56	56	57	55	53	62	51	51	49
Your current backlog of remodeling projects.	74	76	67	69	61	59	62	61	60	57	59	58	52	56

The overall RMI and its subcomponents are measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q3 2025 Results based on 237 responses