

Table 3. NAHB/Westlake Royal Remodeling Market Index (RMI)

How does the overall market for remodeling in the area where you operate compare to three months ago?

Percent of Respondents

	2020				2021				2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Better	7	46	52	21	41	30	17	17	21	11	10
About the Same	34	40	42	68	54	62	78	72	72	67	67
Worse	58	14	6	11	4	9	6	12	7	21	23

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q3 2022 Results based on 219 responses