

**Table 4. U.S. Households Priced Out of the Market by an Increase in Interest Rates, 2023**

<b>Mortgage Rate</b>	<b>Median New House Price</b>	<b>Monthly Mortgage Payment</b>	<b>Taxes and Insurance</b>	<b>Minimum Income Needed</b>	<b>Households That Can Afford House</b>	<b>Change in Households</b>	<b>Cumulative Change</b>
3.50%	\$425,786	\$1,881	\$481	\$101,202	50,403,369		
3.75%	\$425,786	\$1,937	\$481	\$103,621	48,916,640	-1,486,729	-1,486,729
4.00%	\$425,786	\$1,994	\$481	\$106,075	47,408,011	-1,508,629	-2,995,358
4.25%	\$425,786	\$2,052	\$481	\$108,564	45,877,919	-1,530,092	-4,525,450
4.50%	\$425,786	\$2,111	\$481	\$111,088	44,491,512	-1,386,407	-5,911,857
4.75%	\$425,786	\$2,171	\$481	\$113,645	43,312,175	-1,179,337	-7,091,194
5.00%	\$425,786	\$2,231	\$481	\$116,234	42,117,769	-1,194,406	-8,285,600
5.25%	\$425,786	\$2,293	\$481	\$118,856	40,908,653	-1,209,116	-9,494,716
5.50%	\$425,786	\$2,354	\$481	\$121,509	39,685,191	-1,223,462	-10,718,178
5.75%	\$425,786	\$2,417	\$481	\$124,192	38,447,750	-1,237,441	-11,955,619
6.00%	\$425,786	\$2,480	\$481	\$126,904	37,196,702	-1,251,048	-13,206,667
6.25%	\$425,786	\$2,544	\$481	\$129,645	35,932,420	-1,264,282	-14,470,949
6.50%	\$425,786	\$2,609	\$481	\$132,414	34,655,276	-1,277,144	-15,748,093
6.75%	\$425,786	\$2,674	\$481	\$135,210	33,365,647	-1,289,629	-17,037,722
7.00%	\$425,786	\$2,740	\$481	\$138,033	32,135,530	-1,230,117	-18,267,839
7.25%	\$425,786	\$2,806	\$481	\$140,880	31,218,499	-917,031	-19,184,870
7.50%	\$425,786	\$2,874	\$481	\$143,753	30,293,530	-924,969	-20,109,839
7.75%	\$425,786	\$2,941	\$481	\$146,649	29,360,880	-932,650	-21,042,489
8.00%	\$425,786	\$3,009	\$481	\$149,568	28,420,804	-940,076	-21,982,565

<b>US Household Income Distribution for 2023</b>				
<b>Income Range:</b>			<b>Households</b>	<b>Cumulative</b>
\$0	to	\$11,000	7,986,189	7,986,189
\$11,001	to	\$16,501	5,109,466	13,095,654
\$16,502	to	\$22,002	4,803,477	17,899,132
\$22,003	to	\$27,503	5,133,510	23,032,642
\$27,504	to	\$33,003	5,039,706	28,072,348
\$33,004	to	\$38,504	5,315,092	33,387,441
\$38,505	to	\$44,005	5,049,951	38,437,391
\$44,006	to	\$49,505	5,236,353	43,673,744
\$49,506	to	\$55,006	4,632,695	48,306,439
\$55,007	to	\$66,008	9,455,402	57,761,842
\$66,009	to	\$82,510	12,815,946	70,577,788
\$82,511	to	\$110,013	16,905,320	87,483,108
\$110,014	to	\$137,517	12,685,395	100,168,502
\$137,518	to	\$165,021	8,856,542	109,025,044
\$165,022	to	\$220,028	10,486,472	119,511,516
\$220,029	to	More	12,958,194	132,469,710