

Table 4. U.S. Households Priced Out of the Market by an Increase in Interest Rates, 2021

Mortgage Rate	Median New House Price	Monthly Mortgage Payment	Taxes and Insurance	Minimum Income Needed	Households That Can Afford House	Change in Households	Cumulative Change
1.00%	\$346,757	\$1,112	\$414	\$65,402	59,986,612		
1.25%	\$346,757	\$1,150	\$414	\$67,055	58,521,448	-1,465,164	-1,465,164
1.50%	\$346,757	\$1,190	\$414	\$68,741	57,026,546	-1,494,902	-2,960,066
1.75%	\$346,757	\$1,230	\$414	\$70,461	55,502,192	-1,524,354	-4,484,420
2.00%	\$346,757	\$1,271	\$414	\$72,213	54,287,444	-1,214,748	-5,699,168
2.25%	\$346,757	\$1,312	\$414	\$73,997	53,066,427	-1,221,017	-6,920,185
2.50%	\$346,757	\$1,355	\$414	\$75,814	51,823,476	-1,242,951	-8,163,136
2.75%	\$346,757	\$1,398	\$414	\$77,663	50,558,898	-1,264,578	-9,427,714
3.00%	\$346,757	\$1,442	\$414	\$79,542	49,273,014	-1,285,884	-10,713,598
3.25%	\$346,757	\$1,486	\$414	\$81,452	47,966,166	-1,306,848	-12,020,446
3.50%	\$346,757	\$1,532	\$414	\$83,392	46,638,709	-1,327,457	-13,347,903
3.75%	\$346,757	\$1,578	\$414	\$85,362	45,291,016	-1,347,693	-14,695,596
4.00%	\$346,757	\$1,624	\$414	\$87,361	43,923,470	-1,367,546	-16,063,142
4.25%	\$346,757	\$1,672	\$414	\$89,388	42,536,469	-1,387,001	-17,450,143
4.50%	\$346,757	\$1,719	\$414	\$91,444	41,130,420	-1,406,049	-18,856,192
4.75%	\$346,757	\$1,768	\$414	\$93,526	39,705,742	-1,424,678	-20,280,870
5.00%	\$346,757	\$1,817	\$414	\$95,635	38,544,821	-1,160,921	-21,441,791
5.25%	\$346,757	\$1,867	\$414	\$97,770	37,464,557	-1,080,264	-22,522,055
5.50%	\$346,757	\$1,917	\$414	\$99,930	36,371,477	-1,093,080	-23,615,135
5.75%	\$346,757	\$1,968	\$414	\$102,115	35,265,908	-1,105,569	-24,720,704
6.00%	\$346,757	\$2,020	\$414	\$104,324	34,148,181	-1,117,727	-25,838,431
6.25%	\$346,757	\$2,072	\$414	\$106,556	33,018,630	-1,129,551	-26,967,982
6.50%	\$346,757	\$2,125	\$414	\$108,812	31,877,589	-1,141,041	-28,109,023
6.75%	\$346,757	\$2,178	\$414	\$111,089	30,725,392	-1,152,197	-29,261,220
7.00%	\$346,757	\$2,231	\$414	\$113,387	29,562,374	-1,163,018	-30,424,238
7.25%	\$346,757	\$2,286	\$414	\$115,706	28,388,867	-1,173,507	-31,597,745
7.50%	\$346,757	\$2,340	\$414	\$118,046	27,288,565	-1,100,302	-32,698,047
7.75%	\$346,757	\$2,395	\$414	\$120,404	26,504,583	-783,982	-33,482,029
8.00%	\$346,757	\$2,451	\$414	\$122,782	25,714,359	-790,224	-34,272,253
8.25%	\$346,757	\$2,507	\$414	\$125,178	24,918,103	-796,256	-35,068,509
8.50%	\$346,757	\$2,563	\$414	\$127,591	24,116,025	-802,078	-35,870,587
8.75%	\$346,757	\$2,620	\$414	\$130,021	23,308,331	-807,694	-36,678,281
9.00%	\$346,757	\$2,677	\$414	\$132,467	22,495,223	-813,108	-37,491,389

US Household Income Distribution for 2021		
Income Range:	Households	Cumulative
\$0 to \$9,404	7,269,983	7,269,983
\$9,405 to \$14,107	5,045,432	12,315,416
\$14,108 to \$18,809	4,941,364	17,256,779
\$18,810 to \$23,512	5,435,103	22,691,882
\$23,513 to \$28,215	5,090,064	27,781,946
\$28,216 to \$32,917	5,433,854	33,215,800
\$32,918 to \$37,620	5,038,087	38,253,887
\$37,621 to \$42,323	5,222,651	43,476,538
\$42,324 to \$47,025	4,718,720	48,195,258
\$47,026 to \$56,430	9,273,507	57,468,765
\$56,431 to \$70,538	12,507,853	69,976,618
\$70,539 to \$94,051	16,086,781	86,063,399
\$94,052 to \$117,565	11,897,400	97,960,799
\$117,566 to \$141,078	7,815,163	105,775,961
\$141,079 to \$188,104	8,989,572	114,765,533
\$188,105 to More	10,643,422	125,408,956