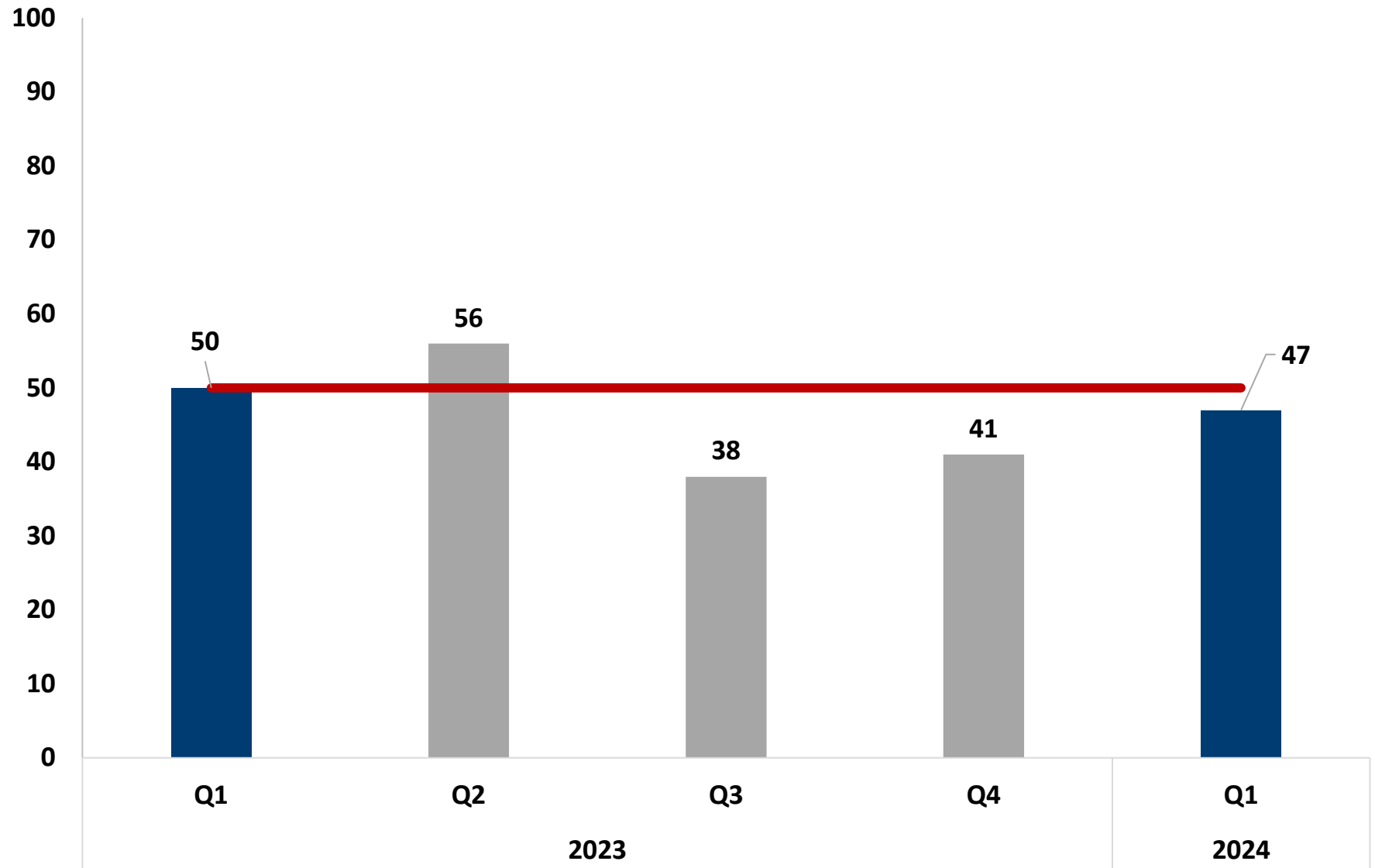


# Figure 1: NAHB Multifamily Market Survey (MMS) Multifamily Production Index (MPI)

*(Not Seasonally Adjusted)*



**Figure 2: NAHB Multifamily Market Survey (MMS)**

**Multifamily Occupancy Index (MOI)**

*(Not Seasonally Adjusted)*

