This document and other related budget documents are made available to the NAHB Board of Directors.

The information included in these documents is confidential and should be shared only with persons who have a “need to know” in order to carry out their fiduciary responsibility to NAHB.
To the NAHB Board of Directors:

This document sets forth the proposed budgets for the National Association of Home Builders and the National Housing Center Corporation (NHCC) for 2021. You will be asked to act on these budgets when the Board convenes on December 15, 2020.

The NAHB Budget and Finance Committee recommended these proposed budgets after thoroughly reviewing individual product budgets, the current economic outlook, and revenue projections related to membership and the 2021 IBSx™. Recognizing the financial considerations before the Association in the coming year, the Committee will meet and review the status of both revenues and expenses throughout the 2021 Budget Year. This review will allow the Committee to guide the NAHB Senior Officers and Board about prospective business developments impacting budget assumptions.

These proposed budgets use the best available and most timely data to ensure that NAHB will continue to have the resources necessary to meet its members’ needs as it works to achieve the goals and objectives established by the NAHB Board of Directors.

Proposed Budgets for 2021

1. The recommended Operating Budget for NAHB provides for revenues of $42,091,046 with operating expenses of $70,003,135. The resulting deficit of $27,912,089 is offset by the net revenue from the Building Operations Budget (see below) for a net combined loss of $24,712,322.

2. The recommended Building Operations Budget for the NHCC reflects revenues of $9,559,018. This includes rent of $4,584,969 from NAHB and expenses of $6,359,251, resulting in net revenue of $3,199,767.

3. The recommended NAHB Capital Budget of $1,649,500 addresses the association’s capital needs.

4. The recommended NHCC Capital Budget of $315,000 addresses the National Housing Center’s capital needs.

A more detailed explanation of each product and service is available on NAHB’s website.

Please review this document carefully prior to the Board of Directors’ December 2020 Meeting. We look forward to discussing the 2021 budget with you during the Board’s virtual meeting on December 15, 2020.

Best regards,

John C. Fowke
Chairman

Jerome S. Konter
Second Vice Chairman

Alicia G. Huey
Third Vice Chairman

Greg F. Ugalde
Immediate Past Chairman

Gerald M. Howard
Chief Executive Officer
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Proposed NAHB 2021 Operating Budget Overview

A summary of the 2021 NAHB operating budget recommendation is shown below along with the 2020 operating budget and NAHB’s 2019 financial results.

The proposed budget is a conservative, yet practical recommendation based on careful consideration of the many factors affecting NAHB and the housing industry, including the housing market outlook, projections for membership growth, and anticipated revenues from the 2021 NAHB IBSx™.

The budget includes a market-based rent payment from NAHB to the National Housing Center Corp. (see Exhibit A on page 13).

The recommended budget does not reflect the operations of NAHB’s wholly owned subsidiary, Home Innovation Research Labs, or any of NAHB’s other affiliates. Table 1 (see page 7) provides a detailed breakdown of the NAHB budget by business line.

<table>
<thead>
<tr>
<th>NAHB OPERATING BUDGET</th>
<th>2019 ACTUAL</th>
<th>2020 BUDGET</th>
<th>2021 PROPOSED BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenues</td>
<td>$77,806,547</td>
<td>$78,509,594</td>
<td>$42,091,046</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>75,757,895</td>
<td>81,784,763</td>
<td>70,003,135</td>
</tr>
<tr>
<td>Net Operating (Deficit)</td>
<td>2,048,652</td>
<td>(3,275,169)</td>
<td>(27,912,089)</td>
</tr>
<tr>
<td>NHCC Net Operating Revenue</td>
<td>2,907,769</td>
<td>3,312,479</td>
<td>3,199,767</td>
</tr>
<tr>
<td>Combined Net Operating Revenue (Deficit)</td>
<td>$4,956,421</td>
<td>$37,310</td>
<td>($24,712,322)</td>
</tr>
</tbody>
</table>
Considerations in Developing the Proposed 2021 Budget

During its deliberations, the Budget and Finance Committee determined how NAHB could best meet members’ needs given the current housing market, the economic outlook, projected membership, and anticipated revenue from the IBSx™.

The Housing Market

NAHB’s internal analysis shows that association membership and IBS space sales traditionally tend to follow the same trend as single-family housing starts; the Budget and Finance Committee was mindful of this parallel in its deliberations.

When the 2020 budget document was prepared in summer 2019, the NAHB Economics Group was projecting a total of 902,000 single-family housing starts for 2020. The current starts projection for 2020 is 969,000 due to the surge in housing demand that occurred in the latter part of the year.

For 2021, the NAHB Economics Group is projecting that total single-family starts will modestly increase to 986,000. Industry challenges remain regarding higher costs for construction materials and rebuilding the industry’s infrastructure (labor, lots and builder lending). Strength in the single-family sector and remodeling is partially offset by weakness for multifamily development, as the economy recovers from the impacts of the Covid-19 crisis in 2020. Moreover, a suburban shift for buyer and renter preferences is supporting demand for new construction.

NAHB is forecasting a final estimate of -3.6% GDP growth for 2020, but expects a slow recovery with growth rates of 2.9% in 2021 and 2.9% in 2022. As GDP improves and the labor market recovers, interest rates will rise from 2020 historic lows. These gains will present a macroeconomic headwind for the housing industry amidst broader economic improvements after the deployment of a Covid-19 vaccine.

Membership

The decline in membership resulting from the Great Recession started to level-off in 2013, and membership has remained relatively flat since then.

Membership growth often correlates with an increase in housing starts. However, in periods where starts are below the potential level of industry production (i.e. below normal market conditions), the parallel between membership growth and single-family housing starts diminishes.

The proposed 2021 budget assumes a total builder and associate membership of 123,000 and affiliate membership of 14,000. This represents a 2.4% decrease from the 2020 budget.
NAHB’s International Builders’ Show® and IBSx™

Plans for a hybrid IBS® show were well underway following a successful in-person show in Las Vegas this past January. The Exhibitions and Meeting Group remained cognizant of headwinds presented by the Covid-19 crisis. During October 2020, health and safety concerns surrounding the prospective in-person 2021 show led NAHB to cancel the in-person show, for the first time in its more than 75-year history. The 2021 show will be conducted on a fully virtual basis. This all-virtual show, known as IBSx™, will be hosted on a best-in-class technology platform that will enable exhibitors and attendees to meet, sell, buy and learn, even though the parties are not physically at the actual convention center.

Many of the hundreds of our valued exhibitors are now developing their customer engagement plan for IBSx. Exhibitors and attendees will be able to enjoy and benefit from the experiences and expectations that both parties strive for when participating in the International Builders Show®. IBSx’s offerings and events will enable product discovery and new product introductions, networking, and education. Attendees can find exhibitors through category-based exhibit halls, filtered exhibitor search, matchmaking invitations, and live exhibitor sessions. In addition to the rich and abundant product offerings and demonstrations available for show attendees, IBSx will also feature a robust offering of relevant and timely education sessions for regular and new show attendees who value the educational aspects of the annual International Builders Show.

IBSx™ 2021 will be hosted in coordination with the 2021 virtual Kitchen and Bath Industry Show (KBIS). Covid-19 health and safety concerns also led the National Kitchen and Bath Association to cancel its in-person 2021 show. The International Builders’ Show® is planning to resume its co-location with the Kitchen and Bath Industry Show (KBIS) in-person in Orlando in February 2022. As a reminder, NAHB signed a three-year agreement with the National Kitchen and Bath Association in 2013 to co-locate KBIS with the IBS in order to boost attendance and exhibit space sales for both organizations. The co-location agreement has since been extended through 2026.
The graph above illustrates actual and projected revenues from IBS® and IBSX™ (IN $1,000s).

**Virtual revenue is measured as “digital media sales,” not equivalent to Exhibit Space Sales.

**Staffing**

The Washington, D.C., area is one of the nation’s strongest and most active employment markets, with a wide range of employers including the federal government, major corporations and trade associations. The challenge for NAHB is to remain competitive yet acknowledge the economic constraints affecting the home building industry. The proposed 2021 budget does not include any additional staff positions.
NAHB Products and Services

The products and services in the proposed 2021 budget are designed to advance and promote the housing industry and support NAHB members through advocacy, education, networking opportunities, and a wide range of services. The proposed budget includes 136 products and services grouped into four major business lines.

Table 1

Product Line Summary Budget for 2020 and Proposed 2021 Budget
(Exclusive of the National Housing Center Corporation)

<table>
<thead>
<tr>
<th>Product Line</th>
<th>2020 Budget</th>
<th>2021 Proposed Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenues</td>
<td>Expenses</td>
</tr>
<tr>
<td>Government Affairs</td>
<td>$ 30,000</td>
<td>$ 7,965,517</td>
</tr>
<tr>
<td>Legal Affairs</td>
<td>14,175</td>
<td>1,801,488</td>
</tr>
<tr>
<td>Regulatory Affairs</td>
<td>44,850</td>
<td>4,126,220</td>
</tr>
<tr>
<td>Economics</td>
<td>155,500</td>
<td>133,803</td>
</tr>
<tr>
<td>Advocacy</td>
<td>$ 244,525</td>
<td>$ 15,231,228</td>
</tr>
<tr>
<td>Niche Memberships</td>
<td>$ 5,712,660</td>
<td>$ 5,517,765</td>
</tr>
<tr>
<td>Education</td>
<td>1,945,062</td>
<td>1,590,713</td>
</tr>
<tr>
<td>Other Services</td>
<td>455,000</td>
<td>632,619</td>
</tr>
<tr>
<td>Member Services</td>
<td>$ 8,112,722</td>
<td>$ 7,741,097</td>
</tr>
<tr>
<td>Federation Support</td>
<td>$ 308,386</td>
<td>$ 2,489,954</td>
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<tr>
<td>Governance</td>
<td>239,800</td>
<td>5,080,250</td>
</tr>
<tr>
<td>Administration</td>
<td>2,459,265</td>
<td>16,464,370</td>
</tr>
<tr>
<td>Employee Programs</td>
<td>-</td>
<td>15,735,266</td>
</tr>
<tr>
<td>Admin., Governance &amp; Federation Support</td>
<td>$ 3,007,451</td>
<td>$ 39,769,840</td>
</tr>
<tr>
<td>Membership</td>
<td>$ 25,155,975</td>
<td>$ 1,105,672</td>
</tr>
<tr>
<td>International Builders’ Show</td>
<td>36,927,522</td>
<td>13,842,040</td>
</tr>
<tr>
<td>Other Non-Dues Revenue</td>
<td>5,061,399</td>
<td>4,094,886</td>
</tr>
<tr>
<td>Revenue</td>
<td>$ 67,144,896</td>
<td>$ 19,042,598</td>
</tr>
<tr>
<td>Total for NAHB</td>
<td>$ 78,509,594</td>
<td>$ 81,784,763</td>
</tr>
<tr>
<td></td>
<td>($3,275,169)</td>
<td>($27,912,089)</td>
</tr>
</tbody>
</table>

Note: deficits shown above will be offset by net revenue from the National Housing Center Corporation.

A description of each product and its proposed 2021 budget is available at the link below.

2021 Budget Products
Discussion of NAHB Business Lines and Products

(Please refer to Table 1 on page 7 when reading the following.)

The information in Table 1 provides revenue and expense numbers indicating how resources will be used at NAHB. The proposed 2021 NAHB budget shows $42.1 million in revenue, which is a $36.4 million decrease from 2020. The proposed budget shows expenses of $70 million, which is a $11.8 million decrease from 2020.

The proposed budget shows a deficit of $27.9 million. As in previous years, net revenue from the National Housing Center will be used to offset the proposed 2020 deficit, resulting in a net combined deficit of $24.7 million.

The following discussion provides further information about NAHB’s business lines and related key assumptions and amounts.

(The National Housing Center’s budget is presented separately in Exhibit A on page 13).

Advocacy

One of NAHB’s primary goals is to achieve balanced public policy that acknowledges the importance of homeownership, rental housing opportunity and housing’s economic impact as well as the need to promote housing affordability. NAHB does this through its efforts on Capitol Hill, in the nation’s courtrooms and at federal agencies.

For 2021, this area has budgeted revenues of $182,275 and expenses of $15,273,764, resulting in a net cost of $15,091,489. That is a $104,785 increase in net cost from the 2020 budget. Following are examples of some of the larger budget items and net budget changes:

**Government Affairs**

The products in this area relate to NAHB’s advocacy efforts at the federal, state and local levels as well as BUILD-PAC fundraising efforts.

These products also include communications initiatives that take the association’s messages on a wide range of housing-related issues to the media, the public and members. These initiatives are vital to NAHB’s broader advocacy efforts and help position the association as the single most authoritative source of information about the nation’s home building industry.

**Legal Affairs**

Products in the Legal Affairs area include the Legal Action Fund and the Litigation Fund.

The Legal Action Fund and Litigation Fund budgets for 2021 are $200,000 and $500,000, respectively, consistent with the amounts budgeted for 2020. The Legal Action Fund enables members and state and local associations to receive funding to fight the increasing onslaught of state and local regulations and to advance NAHB’s policies in the nation’s courts. The Litigation Fund enables NAHB’s participation in cases to defend the housing industry’s position and in new cases expected to arise as a result of court rulings.

**Regulatory Affairs**

Products in this area relate to NAHB’s regulatory advocacy work in all policy areas, including housing finance; the environment; labor, safety and health; land development; construction codes and standards; and sustainability and green building.
Economics

The products in this area include NAHB survey and forecasting research, economic analysis supporting NAHB’s advocacy efforts, fees for speeches, and products such as the Housing Market Index, which is a highly regarded key economic indicator.

Member Services

NAHB provides member services through a broad range of educational offerings, councils and networking opportunities.

This area has budgeted revenues of $7,295,039, and expenses of $7,210,877, for a net revenue of $84,162 in 2021. This is a $287,453 decrease in net revenue from 2020, consisting of an $817,683 decrease in revenue, largely from sponsorships, which was offset by $530,220 in expense reductions. Examples of Member Services products include the following:

Niche Memberships

The products in this area include the councils, international membership, and NAHB student chapters. The Careers in Construction program, an initiative to focus resources to address the association’s Workforce Development efforts, new to this area for 2020, continues as a component of the 2021 budget.

Education

The products in this area include NAHB’s webinars, online courses, educational courses offered through state and local associations, and professional designation programs, several of which will sunset at the end of the year.

Other Services

Products in this area include NAHB’s e-newsletters and NAHB brand marketing.

Administration, Governance and Federation Support

The products in this area provide the infrastructure for producing the majority of NAHB’s varied products and services. This area has budgeted revenues of $2,921,350 and expenses of $39,460,630, for a net cost of $36,539,280 in 2021. This is a $223,110 decrease in net cost from the 2020 budget.

Federation Support

Some of the products in this area include the NAHB Orientation Program for Executive Officers, the Association Management Conference, HBA Consulting and Training, and the Executive Officers Council.

The 2021 budget continues to support the Field Representative Program which was modified in 2020 with the addition of field specialists in association operations, membership development and disaster relief. This program has enhanced NAHB’s interactions with local and state associations by directly engaging their staff and members. Among other objectives, the program will continue to help HBAs and members access NAHB benefits, services and staff; promote best practices across the federation; enhance HBA recruitment and retention programs and general association support.
Governance

The products in this area include leadership meetings as well as Senior Officer and committee support.

The 2021 budget provides for a Fall Leadership Meeting, which will be held in Houston, Texas in October 2021. At the 2018 IBS meeting, the Board of Directors voted to reinstate the Fall meetings using a compressed 3-day schedule, which had been suspended for several years, primarily to cut costs.

Administration

Products in this area relate to information technology and telecommunications, building operations, financial services, and overhead.

Employee Programs

The products in this area include the employee benefits programs. The proposed budget includes a staff merit increase scheduled to go into effect in September 2021.

Revenue

The products in this group provide the net revenue needed to support NAHB’s products and services. This area has budgeted revenues of $31,692,382 and expenses of $8,057,861, for a net revenue of $23,634,521 in 2021. Net revenue decreased by $24,467,778 from the 2020 budget.

Membership

The products in this area relate to general dues revenue, membership drives and member recruitment recognition programs.

International Builders’ Show®

The products in this area include IBSx™, the International Builders’ Show®, The New American Home®, and The New American Remodel®. IBSx™, the fully-virtual 2021 show, will be held February 9-12, 2021.

Revenue of $2,420,000 is budgeted for this initial IBSx™, direct, non-salary expenses are budgeted to total $1,470,000, resulting in net revenue before salary expense of $950,000.

Based on the performance of the IBSx in 2021, the virtual platform could be an opportunity for future revenue streams, producing virtual events throughout the year and complementing the live IBS® show in future years.

Other Non-Dues Revenue

Products in this area include the affinity programs, NAHB Media, Builder Books and in-house functions.
Additional Considerations Regarding the Proposed 2021 Budget

Utilizing Reserves

General Reserves

The NAHB Budget and Finance Committee believes this proposed budget is necessary to maintain the high level of resources and service that our members need and expect in order enable the Association to fulfill its mission, to address the housing industry’s advocacy, regulatory and legal needs and provide members with necessary and valued education and networking programs.

NAHB’s reserve policy, which was amended as part of the 2016 budget process, requires maintaining combined liquid reserves of NAHB and NHCC equal to a minimum of 35% of the annual combined operating budgets. Amounts over $65 million may be allocated to special purpose funds subject to the approval of the NAHB Board of Directors and will be spent under the direction of the Senior Officers.

The Budget and Finance Committee recommends funding the 2021 shortfall from reserves.
National Housing Center Operating Budget

This budget reflects revenues of $9,559,018 and expenses of $6,359,251, resulting in net revenue of $3,199,767.

The lease income includes $4,584,969 from NAHB and $4,974,049 from other tenants. The proposed budget assumes an overall vacancy rate of approximately 5% for the other tenants’ office rental space.

Exhibit A on page 13 contains the proposed 2021 operating budget for the National Housing Center Corporation.

Capital Budgets

The Capital Budget Subcommittee of the Budget and Finance Committee worked with staff and members to develop the proposed capital budgets for 2021, which total $1,964,500.

The proposed capital budgets include $1,649,500 for NAHB and $315,000 for the National Housing Center Corporation. The capital budgets are presented in Exhibits B and C, on pages 14 and 15, respectively.
Exhibit A:
National Housing Center Corporation
Proposed 2021 Budget

This proposed budget assumes an occupancy rate of 95% and includes interest expenses associated with the mortgage on the National Housing Center. The loan’s monthly principal and interest payments are based on a 20-year amortization schedule with a balloon payment of $13,756,000 due in January 2027. In conjunction with the loan agreement, NAHB executed an 18-year lease agreement with the National Housing Center; NAHB’s rent was based on the current market rate when the lease was signed.

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>2019 ACTUAL</th>
<th>2020 BUDGET</th>
<th>2021 PROPOSED BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAHB</td>
<td>$4,610,990</td>
<td>$4,567,402</td>
<td>$4,584,969</td>
</tr>
<tr>
<td>Other Tenants</td>
<td>4,786,853</td>
<td>5,167,427</td>
<td>4,974,049</td>
</tr>
<tr>
<td><strong>Total Lease and Rental Income</strong></td>
<td>9,397,843</td>
<td>9,734,829</td>
<td>9,559,018</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maintenance Staff</td>
<td>457,751</td>
<td>488,080</td>
<td>507,262</td>
</tr>
<tr>
<td>Supplies</td>
<td>33,738</td>
<td>42,230</td>
<td>40,530</td>
</tr>
<tr>
<td>Repair and Maintenance</td>
<td>84,042</td>
<td>105,560</td>
<td>83,943</td>
</tr>
<tr>
<td>Utilities</td>
<td>609,323</td>
<td>600,391</td>
<td>600,391</td>
</tr>
<tr>
<td>Management Fees</td>
<td>74,576</td>
<td>75,837</td>
<td>73,482</td>
</tr>
<tr>
<td>Cleaning</td>
<td>355,169</td>
<td>367,040</td>
<td>389,883</td>
</tr>
<tr>
<td>Insurance</td>
<td>90,000</td>
<td>90,000</td>
<td>90,000</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>32,013</td>
<td>53,900</td>
<td>58,100</td>
</tr>
<tr>
<td>Contract Services</td>
<td>292,180</td>
<td>314,961</td>
<td>317,909</td>
</tr>
<tr>
<td>Depreciation and Amortization Expense</td>
<td>1,629,544</td>
<td>1,618,730</td>
<td>1,550,000</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>906,123</td>
<td>871,206</td>
<td>834,732</td>
</tr>
<tr>
<td>Taxes</td>
<td>1,678,978</td>
<td>1,546,907</td>
<td>1,594,749</td>
</tr>
<tr>
<td>Debt Issuance Cost</td>
<td>40,270</td>
<td>40,270</td>
<td>40,270</td>
</tr>
<tr>
<td>Commissions</td>
<td>206,367</td>
<td>207,238</td>
<td>178,000</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>6,490,074</td>
<td>6,422,350</td>
<td>6,359,251</td>
</tr>
</tbody>
</table>

| **Net Revenue**                            | $2,907,769  | $3,312,479  | $3,199,767  |
Exhibit B:

2021 Proposed Capital Budgets

The following 2021 Capital Budgets for NAHB and the National Housing Center Corporation were proposed by the Capital Budget Subcommittee and approved by the Budget and Finance Committee.

<table>
<thead>
<tr>
<th>National Association of Home Builders:</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Network</td>
<td>$382,000</td>
</tr>
<tr>
<td>Web and Application Development</td>
<td>1,125,000</td>
</tr>
<tr>
<td>NAHB Studios</td>
<td>15,000</td>
</tr>
<tr>
<td>Education Curriculum Development</td>
<td>62,500</td>
</tr>
<tr>
<td>Office Furniture</td>
<td>15,000</td>
</tr>
<tr>
<td>Emergency Fund</td>
<td>50,000</td>
</tr>
<tr>
<td><strong>Total NAHB Capital Budget</strong></td>
<td><strong>$1,649,500</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>National Housing Center Corporation:</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building Enhancements</td>
<td>$315,000</td>
</tr>
<tr>
<td><strong>Total NHCC Capital Budget</strong></td>
<td><strong>$315,000</strong></td>
</tr>
</tbody>
</table>

1 See Exhibit C on page 15 for expanded descriptions of the capital budget items.
Exhibit C:

2021 Proposed Capital Budget Descriptions

National Association of Home Builders

IT Network, Workstations and AV Equipment

The 2021 proposed capital budget includes funds to continue upgrading NAHB’s network hardware, software and associated equipment as needed. The proposed capital budget includes:

- Replacement of obsolete hardware systems such as desktop and laptop computers, monitors, docking stations, printers, and other staff technology-related equipment.
- Replacement of obsolete hardware and software, and the purchase of hardware and software to meet the business needs of the association’s growing network environment.
- Support of the National Housing Center’s conference AV systems.
- Maintenance of the IT infrastructure and security for NAHB’s network environment.
- Additional software to support, upgrade and/or enhance NAHB’s financial systems.

Web and Application Development

- Web/Internet site enhancements for BuildersShow.com and NAHB.org.
- Maintenance, additions, and enhancements to NAHB’s internal applications.

NAHB Media Upgrades

- Update the edit bays and enhance the recently expanded production studio on the fifth floor.

Education Curriculum Development

- Continue to revise and transition the content of NAHB’s educational products to achieve the goals of more widespread appeal and flexibility while furthering the association’s educational strategy.

Office Modifications

- Modify certain offices in the building when necessary to meet local requirements as changes occur.

National Housing Center Corporation

- Replace fire pump and comptroller.
- Migrate fire alarm system panel.
- Swap fire alarm system device.
- Complete upgrades to energy management system controls.

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2 See Exhibit B on page 14 for the 2021 Proposed Capital Budget amounts.
A description of each product and its proposed 2021 budget is available at the link below.

2021 Budget Products