theCredential



HCCP Designee Spotlight: Andrew Teal

Assistant Vice President, Asset Management - Stabilized CREA, LLC

Andrew Teal serves as an assistant vice president of stabilized asset management for CREA, LLC. He has been in the industry for just over six years. Prior to joining CREA, he held an asset manager position for another LIHTC syndicator for five years. He received his Bachelor of Arts from The Ohio State University.

How has the HCCP designation impacted your career?

The HCCP designation has given me the opportunity to expand and strengthen my knowledge of the LIHTC program in all facets, which in turn has aided my ability to network with certain individuals who have help shape my career in the industry.

How did you get into the LIHTC industry?

As I was searching for career opportunities coming out of college, an internship opportunity with a LIHTC syndicator presented itself. After several months in the position, I found a passion in the day to day and the core values LIHTC represented, which led to me accepting a full-time position and starting my career in the industry.

What are your day-to-day responsibilities?

I oversee approximately 50 stabilized transactions in the CREA, LLC, portfolio across the United States. I am responsible for proactively monitoring and protecting all investments by performing asset management functions, such as financial analysis, physical site inspections, cash flow reviews and investor consents to ensure that partnership agreement requirements are met, projects are in compliance with IRS guidelines, and comprehensive reporting for all tax credit funds.



What helped with your success in the LIHTC industry?

My department leaders and colleagues have not only been constant role models but have also pushed me to continue learning and furthering my knowledge of the LIHTC industry. Without their guidance, knowledge and perspective, I would not have seen the success that I have to date.

Additionally, the experiences I have gained from being onsite and interacting with residents has instilled an all-encompassing perspective into the industry, which has deepened my passion to aid in providing affordable housing to families in individuals in need.

What's your favorite hobby?

Pickling vegetables.