



# HCCP Board of Governors Spotlight: Priscilla Fox

Program Compliance Officer II
Colorado Housing and Finance Authority (CHFA)

Priscilla Fox is a Multifamily Program Compliance Officer with the Colorado Housing and Finance Authority (CHFA). She has been in the affordable housing industry since 1987; the last 21 years with CHFA. In her role with CHFA she monitors multifamily affordable housing communities that serve populations from families, older adults, assisted living, and special needs for compliance with LIHTC-Section 42, State Credits, Private Activity Bonds and various CHFA loan programs. She conducts compliance reviews, site inspections, and regularly provides compliance training to owner/agents throughout Colorado. She has been on the conference planning committee for the Colorado National Association of Housing and Redevelopment Officials (NAHRO) since 2022, and has held various industry credentials, most notably her HCCP designation. She is a new HCCP Board of Governors member for 2025.

## How has the HCCP credential impacted your career?

I obtained my HCCP credential in 2005 shortly after I began my career with CHFA. Going from property management to program compliance monitoring, earning my HCCP credential gave me the confidence to grow in my new role. It gave me a deep understanding of the LIHTC program from the beginning of how tax credits are allocated, to the nuances of compliance monitoring throughout the extended use period.



### How did you get into the LIHTC industry?

In 1987 I began in affordable housing as a housekeeper at a Section 236 property. I learned that it didn't matter what title I had, as we all had the same goal to provide clean, quality, and affordable housing to the residents. I began taking classes on the HUD Section 8 and 236 program to learn how to qualify residents and lease apartments in preparation for the next job opening. Soon after I was promoted to leasing, then manager shortly after. I attended various classes and conferences on affordable housing and personal growth and achieved various certifications along the way. Soon after I was promoted to oversee three communities; two were Project Based Section 8, and the other was a mixed income property with Low Income Housing Tax Credits (LIHTC) and market rate. This began my journey in the LIHTC program. This experience helped me to build my knowledge and confidence to eventually apply at CHFA. In 2004 I was hired at CHFA and continued my journey to continue to learn more about monitoring LIHTC compliance and affordable housing.

#### What are your day-to-day responsibilities?

My day-to-day responsibilities vary depending on the time of year. Most of the year is spent conducting compliance reviews of multifamily projects either onsite or electronically. In my role I am responsible for monitoring program compliance of 116 communities. I am reviewing properties documentation to include owner certifications and resident files to ensure compliance with the various regulatory agreements and programs the property may have. Additionally, I work closely with our management agents to ensure the property is maintaining compliance and provide LIHTC training as needed.

#### What helped with your success in the LIHTC industry?

It began with a Regional Manager I had when I was a property manager who encouraged me to work at a LIHTC property. I was well versed on Section 8 but had to learn about the LIHTC program to properly manage the property. Then going to CHFA and having strong support from managers who highly encouraged me to learn all I could about the LIHTC program and affordable housing. Having that support and access to all the ongoing training available through NAHB, NCSHA and other industry leaders to continue to learn in this every changing world of LIHTC compliance have all been and continue to be beneficial in my success.

#### What's your favorite hobby?

Spending time with my family. I enjoy summertime and being able to ride my bike, paddle board, go camping, swimming, etc. I enjoy going to various places to watch my husband and son drag race and love to travel.