

# HOW TARIFFS IMPACT THE COST OF HOUSING

## \$10,900

### AVERAGE COST TARIFFS WILL ADD TO EACH NEW HOME\*

NAHB estimates that approximately 7% of all construction goods used in new multifamily and single-family residential construction originated from a foreign nation in 2024. The cost of building materials has already risen by 41.6% in the five years since the pandemic, which is far higher than the rate of inflation (21.9%). Proposed tariffs by the administration for these building materials, appliances and products will disrupt supply chains and raise housing costs for all U.S. households.

### NEARLY \$80 BILLION IN CONSTRUCTION AND HOUSING GOODS WERE IMPORTED IN 2024

