# **HOW TARIFFS IMPACT THE COST OF HOUSING**

# \$10,900

## **AVERAGE COST TARIFFS WILL ADD TO EACH NEW HOME\***

NAHB estimates that approximately 7% of all construction goods used in new multifamily and single-family residential construction originated from a foreign nation in 2024. The cost of building materials has already risen by 41.6% in the five years since the pandemic, which is far higher than the rate of inflation (21.9%). Proposed tariffs by the administration for these building materials, appliances and products will disrupt supply chains and raise housing costs for all U.S. households.

# NEARLY \$80 BILLION IN CONSTRUCTION AND HOUSING GOODS WERE IMPORTED IN 2024

#### **BUILDING MATERIALS**

SOFTWOOD LUMBER: \$6.8 billion FASTENERS (SCREWS, WASHERS,

ETC.): \$6.5 billion

HAND POWER TOOLS: \$5.8 billion

PLYWOOD: \$2.9 billion

**OSB (ORIENTED STRAND BOARD):** 

\$2.2 billion

WINDOWS: \$1.4 billion NAILS: \$1.1 billion DOOR LOCKS: \$1.1 billion

WOOD FLOORING: \$781 million

ROOF SHINGLES: \$540 million WEATHERSTRIPPING: \$456.4 million

DRYWALL/GYPSUM: \$370.5 million INSULATED COPPER WIRE:

\$331.9 million

INSULATION: \$323.1 million

DOORS: \$329 million

DOOR HINGES: \$164 million

**ALUMINUM GUTTERS: \$95.6 million** 

#### **HOME SYSTEMS**

**ELECTRICAL SWITCHES/OUTLETS:** 

\$5.9 billion

AC UNITS: \$2.5 billion

**SERVICE PANELS/BREAKERS:** 

\$1.8 billion

THERMOSTATS: \$1.1 billion WATER HEATERS: \$898 million

#### **BATHROOM**

FAUCETS: \$10.3 billion

BLINDS: \$1.5 billion
CERAMIC TILE: \$1.1 billion

BATHTUBS: \$158 million

### **KITCHEN**

REFRIGERATORS: \$7 billion
WOOD CABINETS: \$2.7 billion

SMALL ELECTRIC

APPLIANCES: \$2.3 billion

GAS RANGES: \$2.2 billion
NATURAL STONE

**COUNTERTOPS:** \$1.7 billion

**DISHWASHERS: \$754 million** 

WASHERS: \$1 billion
METAL SHELVES/RACKS:

**UTILITY ROOMS** 

\$684 million

DRYERS: \$608 million

#### LIVING ROOM

LIGHT FIXTURES: \$3.2 billion LAMINATE FLOORING:

\$575.5 million

CARPET: \$371 million

