

New Jersey Congressional District 8

Housing Affordability Must Be Addressed Locally and Nationally

It's harder than ever for American families to find a home that meets their needs at a price they can afford. Policymakers at all levels of government are looking for ways to provide more affordable homeownership and rental housing opportunities. In response, the National Association of Home Builders (NAHB) is offering a [10-point plan](#) with potential policy solutions that can be implemented at the local, state and federal levels to address the root of the problem – the impediments to increasing the nation's housing supply.

Below you will find a brief look at economic markers, as well as district residents' responses to survey questions about important housing topics.

May 2024

Economic Snapshot of New Jersey Congressional District 8



\$78,229

Median household
income



\$495,500

Median value of
owner-occupied
housing units



15.4%

Poverty Rate



\$1,656

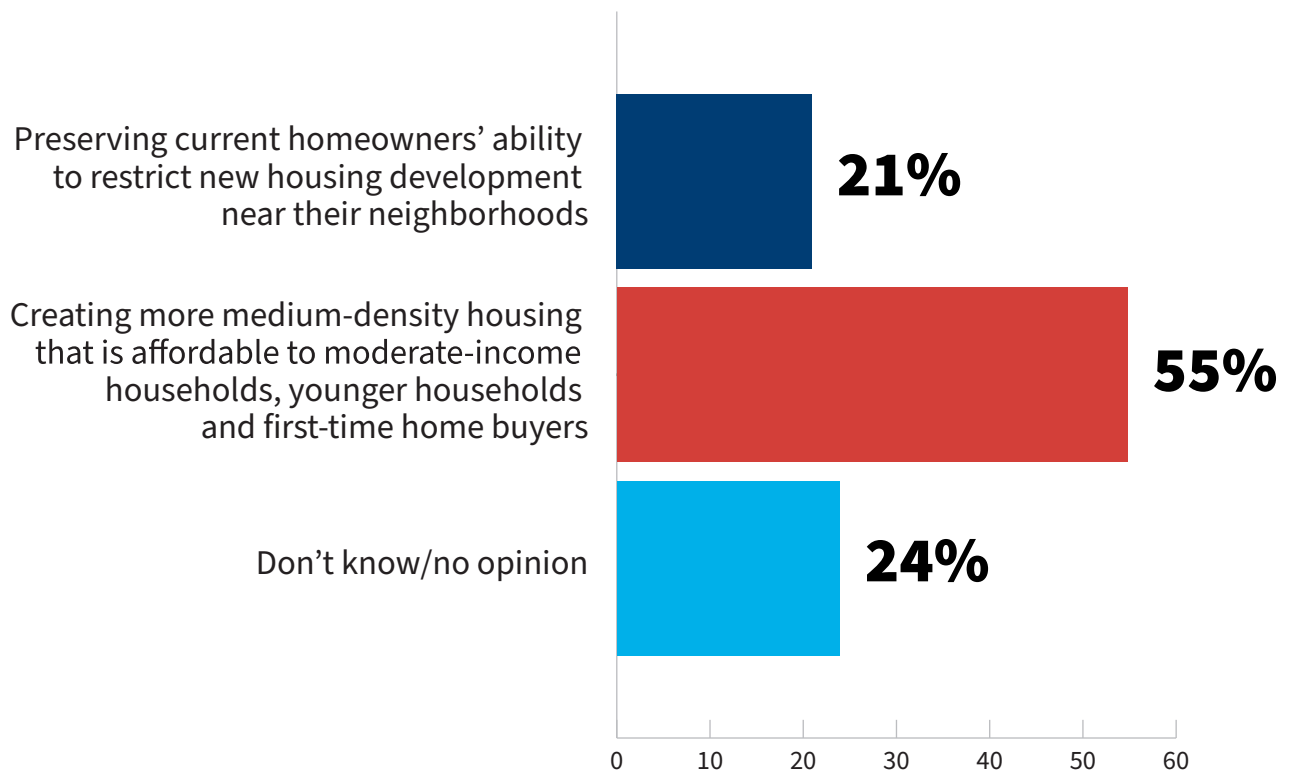
Median rent



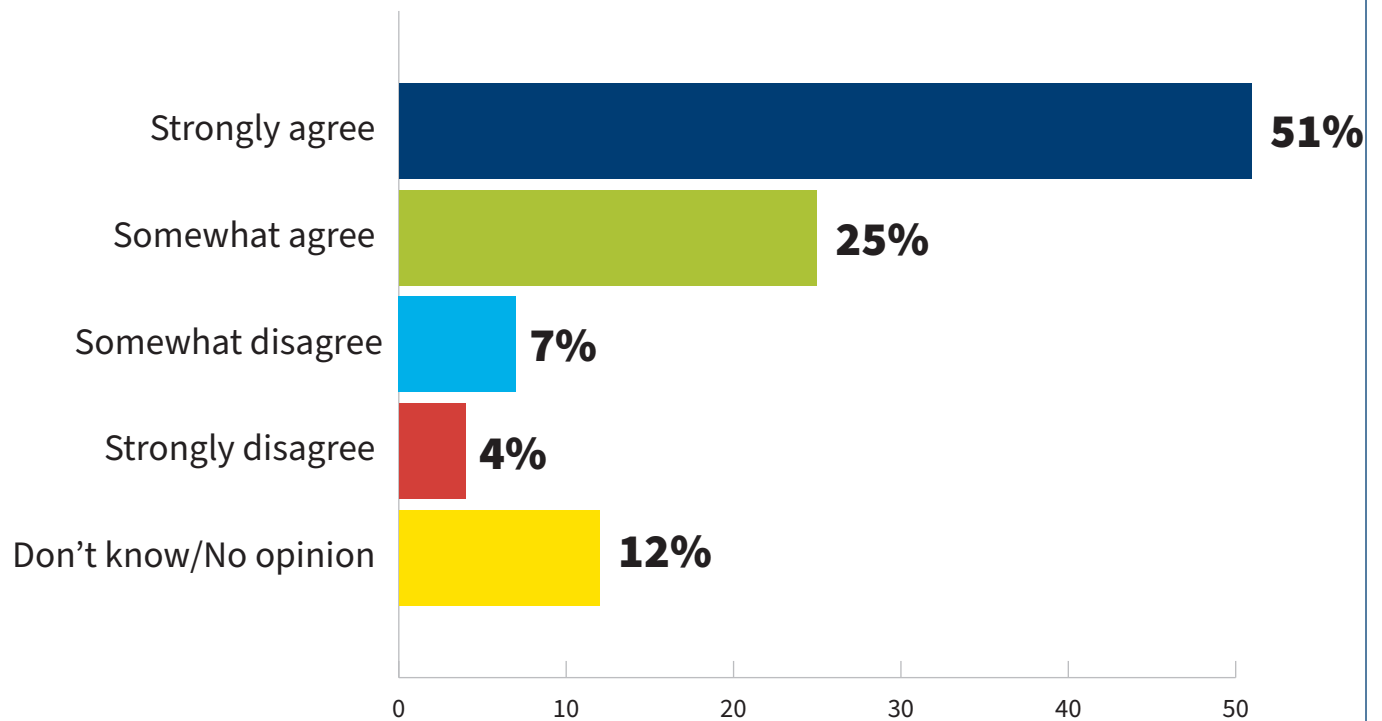
49%

Share of renters with rent
more than 30% of income

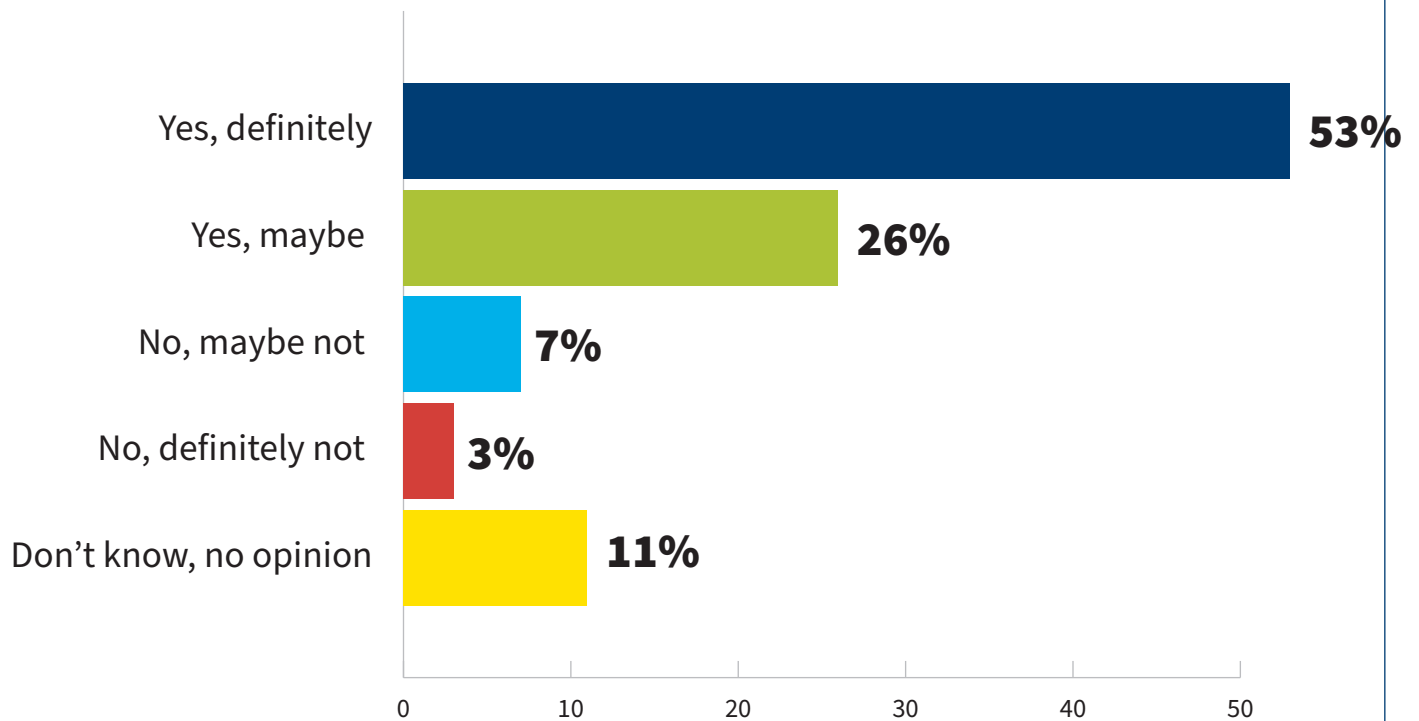
When it comes to housing issues, which of the following is more important to you personally?



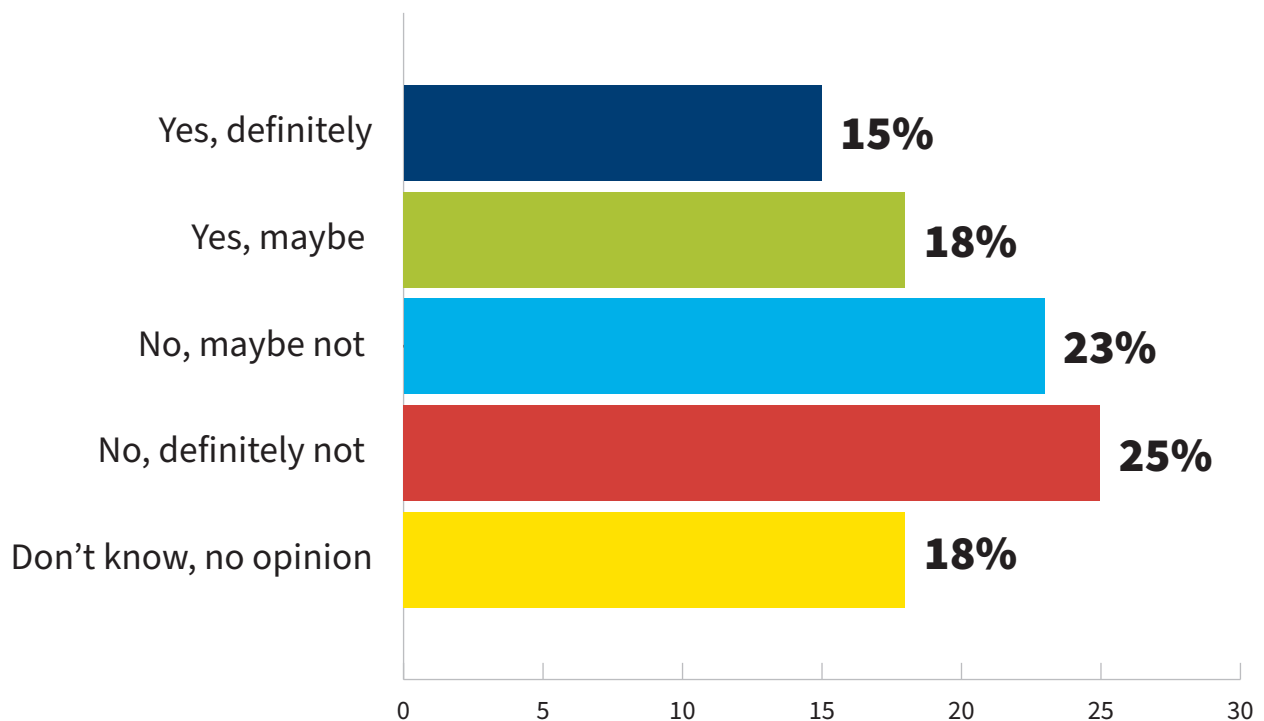
Do you agree or disagree that there is a housing affordability crisis where you live?



In your opinion, should city and county officials do more to encourage the production of housing that is affordable to low- and moderate-income households?



Do you think your elected representative in Congress is doing enough to address housing affordability at the national level?



Do you agree or disagree with the following statement:
Policymakers should consider the impacts of new laws
and regulations on housing affordability.

