

Resolution No. 1

Date: June 7, 2001

City: Washington, D.C.

NAHB Resolution

Title: Support for Job Training Tax Credits
Original Sponsor: Taxation Subcommittee of the Federal Government Affairs Committee

WHEREAS, the residential construction industry suffers from an acute shortage of skilled workers that is expected to increase over the next several years;

WHEREAS, small businesses, which are the largest provider of jobs in this country, could help diminish this shortage by being fully engaged in training workers in the skilled trades;

WHEREAS, most small businesses cannot afford the costs of training their employees, and 90 percent of NAHB members are small business employers with an average of 250 or fewer employees;

WHEREAS, legislation sponsored by Rep. Mark Foley, the "Skilled Workforce Enhancement Act" (SWEA), would allow small business employers to take a \$15,000 tax credit to offset costs associated with long-term training of employees as apprentices in a qualified training program in the skilled trades; and

WHEREAS, NAHB, through its Home Builders Institute, plays a key role in delivering training programs in the skilled trades,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders support the passage of legislation that would provide a federal tax credit to small business employers to offset costs associated with qualified skilled trades training programs, including those operated by non-profit trade training organizations.

Board of Directors Action:

Joint Executive/Resolutions Committee Action:

Resolutions Committee Action:

Federal Government Affairs Committee Action:

Taxation Subcommittee of the Federal Government Affairs Committee Action:

Approved

Recommends Approval

Recommends Approval

Recommends Approval

Recommends Approval