Resolution No. \_\_14

Date: 5/20/2011

City: Washington, DC

## NAHB Resolution

Title: U.S. Department of Agriculture Housing Programs

Submitted by: Will Cooper; Stillman Knight

WHEREAS, the U.S. Department of Agriculture (USDA) administers single family and multifamily housing programs that provide mortgage credit to low and moderate income homebuyers, financing to developers and builders who provide affordable multifamily rental housing to low and moderate income households, and rental assistance to low and moderate income households; and

WHEREAS, the USDA programs were created to address the lack of access to credit for rural households in this country; and

WHEREAS, the USDA housing programs are uniquely designed to address the affordable housing needs of rural residents; and

WHEREAS, there are no other federal housing programs designed to specifically address the housing needs of low and moderate income households living in rural areas; and

WHEREAS, from time to time proposals have arisen to transfer the USDA housing programs to other federal agencies with the goal of consolidating, streamlining or eliminating duplication of programs; and

WHEREAS, although the USDA programs are small in volume and budget impacts, consolidating or transferring them to another agency would result in the loss of focus on rural areas; and

Please note: This resolution requires a two-thirds majority vote for approval. This resolution replaces current policy "Responsibility for Rural Multifamily Housing Production" originally adopted in October 2004.

## Resolution No. 14

U.S. Department of Agriculture Housing Programs 5/20/2011

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders oppose efforts to transfer the USDA housing programs to the U.S. Department of Housing and Urban Development (HUD) or other federal agencies or to consolidate the USDA housing programs into other existing federal housing programs, unless such transfer or consolidation is part of a government-wide consolidation of all federal housing programs;

BE IT FURTHER RESOLVED that the National Association of Home Builders confirms its support for adequate funding and other resources to ensure effective operation of federal housing programs whose focus is on providing affordable housing for low and moderate income households in rural areas.

Board of Directors Action:APPROVEDExecutive Board Action:Recommends ApprovalResolutions Committee Action:Recommends ApprovalHousing Finance Committee:Recommends Approval

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