

Resolution No. 20

Date: January 25, 1995

City: Houston, TX

NAHB Resolution

Title: Level Playing Field for Non-Profit and For-Profit Sponsors of Affordable Housing Projects
Original Sponsor: Multifamily Subcommittee of the Mortgage Finance Committee

WHEREAS, a number of government programs and agencies give advantages to non-profit sponsors of affordable housing projects over for-profit sponsors by excluding for-profit sponsor participation, by maintaining specific set-asides of funds for non-profits, by giving funding preference to non-profits and by establishing more favorable program requirements for non-profits;

WHEREAS, the experience and efficiency of for-profit sponsors allows them to produce housing at relatively low costs and stretches scarce resources enabling the production of a larger number of affordable rental and ownership units; and

WHEREAS, participation by the private for-profit sector increases competition in the production of affordable housing, which improves efficiency and lowers costs in these markets;

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders urge the Congress to remove the specific set-aside of funding for non-profits and the funding preference for non-profits.

Board of Directors Action:	Approved
Joint Executive/Resolutions Committee Action:	Recommends Approval
Resolutions Committee Action:	Recommends Approval
National Council of the Multifamily Housing Industry Action:	Recommends Approval
Rural Housing Council Board of Trustees Action:	Recommends Approval
Task Force on Unmet Housing Needs Action:	Recommends Approval
Federal Governmental Affairs Committee Action:	Recommends Approval
Mortgage Finance Committee Action	Recommends Approval
Multifamily Subcommittee of the Mortgage Finance Committee Action:	Recommends Approval