Resolution No. <u>9</u>

Date: June 2, 1995 City: Washington, D.C

NAHB Resolution

Title: Maintenance and Enhancement of Fannie Mae and Freddie Mac

Multifamily Mortgage Purchase Program

Original Sponsor: Multifamily Subcommittee of the Mortgage Finance Committee

WHEREAS, Fannie Mae and Freddie Mac are now providing modest multifamily purchase programs; and

WHEREAS, the direct federal government presence in multifamily mortgage insurance programs may be diminishing,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders urge Fannie Mae and Freddie Mac to broaden the scope and increase the size and efficiency of their multifamily mortgage insurance programs.

Board of Directors Action: Approved

Joint Executive/Resolutions Committee Action:

Resolutions Committee Action:

Recommends Approval

Recommends Approval

Recommends Approval

Recommends Approval

Recommends Approval

Recommends Approval

Mortgage Finance Committee Action:

Recommends Approval

Recommends Approval

Recommends Approval

Multifamily Subcommittee of the Mortgage Finance

Committee Action: Recommends Approval