

Resolution No. 6

Date: June 8, 2007

City: Washington, D.C.

NAHB Resolution

Title: Extension of Program Authority in Presidentially-Declared Disaster Areas
Original Sponsor: Housing Finance Committee

WHEREAS, the various multifamily and single-family mortgage loan insurance and guarantee programs of the Federal Housing Administration of the U.S. Department of Housing and Urban Development and the Rural Housing Service of the U.S. Department of Agriculture facilitate rental housing and homeownership for low- and moderate-income families;

WHEREAS, these housing programs can be temporarily expanded to facilitate recovery in presidentially-declared disaster areas;

WHEREAS, very limited reconstruction of the housing stock has occurred in some parts of the Gulf region that were affected by the hurricanes of 2005;

WHEREAS, thousands of Gulf region residents are still displaced and unable to find adequate housing;

WHEREAS, the repair and construction of safe, affordable housing is critical to the recovery of the Gulf region and other areas affected by disasters;

WHEREAS, even without any subsequent disasters in the Gulf region, it could take several years for the housing stock to be rebuilt; and

WHEREAS, similar problems with relief timeframes could occur during recovery from future disasters,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders urge Congress to authorize the secretaries of the U.S. Department of Housing and Urban Development and the U.S. Department of Agriculture to extend program eligibility requirements in presidentially-declared disaster areas for at least 36 months beyond the existing statutory timeframes.

Board of Directors Action:	Approved
Joint Executive Board Action:	Recommends Approval
Resolutions Committee Action:	Recommends Approval
Federal Government Affairs Committee Action:	Recommends Approval
Housing Finance Committee Action:	Recommends Approval
Multifamily Finance Subcommittee of the Housing Finance Committee Action:	Recommends Approval
Single Family Finance Subcommittee of the Housing Finance Committee Action:	Recommends Approval